Fields of Life Trust Limited

Trustees' Report and Financial Statements

Year ending 30.06.2019

Fields of Life Trust Ltd

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Year ending 30.06.2019

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COMPANY INFORMATION

Registered Charity Number: 20042677
Registered Company No: 352300

Trustees
Derek Bradshaw
David Stevenson
Heidi O'Sullivan

Chair
David Stevenson

Secretary
Derek Bradshaw

Key Management Personnel
Richard Spratt
Alex Gason

Auditors
PKF-FPM Accountants (Ireland) Limited
Chartered Accountants & Statutory Auditor
Unit 5
Fingal Bay Business Park
Balbriggan
Co. Dublin

Bankers
Allied Irish Banks PLC
Cornelscourt
Dublin 18

Solicitors
Lawplus Solicitors
Carlisle House
Adelaide Road
Bray
Co Wicklow

Registered Office
Treetops
Bridesglen Road
Shankill
Co Dublin

Report of the Trustees

For the year ended 30 June 2019

The Trustees present their annual report together with the financial statement of Fields of Life Trust Limited (known as Fields of Life) for the year ended 30 June 2019.
The Trustees confirm that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document, charity and company law, and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (Charities SORP (FRS 102)).

This report provides information on Fields of Life's activities and financial performance and forms part of a range of public information designed to give an open account of our work.

Objectives and Activities
Policies and objectives

Fields of Life Trust Limited's principal activity, as set out in The Memorandum of Association.

The Company's main objectives are to promote, predominantly in the developing world, the following:-

(a) To advance farming education and general education, by:
  (1) teaching farming methods to young people in traditional crops and animal husbandry, including practical work by growing and raising crops, managing livestock and fish farming;
  (2) general primary, secondary and technical education; and
  (3) to provide medical services to those in need of same.
(b) To relieve poverty by promoting agricultural and rural development, including health care, and to do so by various means as the Trustees deem to be appropriate including child sponsorship;
(c) To promote the Christian faith.

Our vision is to change lives, transform communities and build hope in East Africa.

It is our passionate desire to see local churches and partners in East Africa strengthened and empowered to be the drivers of change in their own communities, so that children especially are nurtured and developed to realise their potential by bringing hope and future to their nations.
Fields of Life is committed to sharing the Christian faith by collaborating with local communities and churches in East Africa to bring about positive change through the provision of quality education, clean water, health promotion and other community based projects.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond. We passionately believe that God is at work in the world today and that he is working in and through his people, the local church. We believe the local church is the hope of the world and we want to seek out, support and empower local, selfless African leaders who have a heart and concern for the communities whom they serve. We are committed to sharing and communicating the transforming message of Jesus, through our partners, to those afflicted by extreme poverty and to those people who feel they have no voice or a meaningful contribution to make in the world today.

The strategies employed to achieve the charity's aims and objectives are:

- to empower, support and build the capacity of our partners to deliver child focused, quality education in East Africa;

Report of the Trustees

For the year ended 30 June 2019

- to see children and young people in East Africa nurtured holistically to realise their potential and have the opportunity to develop physically, mentally, spiritually, morally and socially;
- to provide communities where there is no or very limited access, with sustainable, clean water sources;
- to create opportunities specifically for marginalised young people in East Africa through the stimulation of local enterprise, economy and a focus on the development of skills based and vocational education.

Achievements and performance
Review of activities:

Raising of Support

Support levels increased significantly from previous year. The largest single element of this was an increased grant from Irish Aid for work on our "I AM GIRL" work in schools, promoting gender equality and improving access to education. While this was significant, we were pleased to see an increase in income across all different types of donations.

The details below provide a summary of the work achieved in East Africa during the year due to the support from Fields of Life Trust and other related parties.

Quality Education

Over 40,000 children continue to attend Fields of Life supported schools in East Africa. A quality education framework consisting of nine 'pillars' (Christian ethos; learning, teaching, & assessment; good governance & accountability; professional development & technology; wellbeing & youth empowerment; early childhood development; community engagement & health; infrastructure & resources; school autonomy and sustainability) guides the support which is given.

As part of this, 8 workshops were held, to capacity of over 250 teachers from Uganda in science curriculum, 14 teachers in Rwanda were trained on competence based curriculum, and the management/ governance structures were supported in 48 schools (with 507 committee members trained). Additionally, 87 schools were supported with text books.

Child Sponsorship

During the year there were a total of 2785 supported school children on the sponsorship scheme in over 100 schools in Uganda and Rwanda, plus an additional 272 students supported at tertiary level.
Fields of Life has worked on a review of the sponsorship model, with a view to keeping the objective of ensuring children have resources required to attend school, but also to more formally support the school to ensure it can provide a quality educational experience to the child. The modified model will start being implemented from January 2020

School Programmes

During the year 25 schools were supported with agricultural inputs. Additionally 46 teachers in 21 school were trained in agribusiness schools, and supported to develop agribusiness interventions to increase incomes in school communities.

Many partner schools in Uganda continues to benefit from health and education programmes, a key part of which was Menstrual Hygiene Management (MHM) promotion. 94 school leaders and almost 700 pupils from 22 schools were trained on how to make re-usable menstrual pads, and even more trained in making liquid soap.

24 schools were supported to establish children clubs to promote issues related to child protection, child evangelism, WASH and other child related interests with focus on their wellbeing,

Report of the Trustees

For the year ended 30 June 2019

encouraging pupils to speak to fellow pupils to promote healthily hygienic behaviour and well-being. 20 of these schools were also supported with magazines and posters to promote such messages. Additionally, child protection committees were established in 5 schools, in south western Uganda

Fields of Life Uganda partners with established churches to promote the Christian faith by running Christian education programs in both primary and secondary schools in Uganda and Rwanda. This included support for 15 trainings in servant leadership for 170 teachers and 644 children leaders from different schools in Uganda. Additionally, Fields of Life has obtained approval from the Ugandan National Curriculum Development Centre regarding the roll out of its own Christian Life skills course entitled 'Living Well' to all government schools in the country.

School Infrastructural Improvement

During the year the infrastructure work included completing construction of two new primary school campuses (for nursery and primary pupils) – one in Gulu district the other in Karamoja. Renovation work was also supported at 3 schools, and furniture provided for 4 schools.

As part of our support to water, sanitation and hygiene initiatives, rain water harvesting and handwashing facilities systems were constructed in 23 schools in Uganda, and latrines and washrooms constructed in 17 schools. Three schools were also provided with water filters. Boreholes were constructed at 2 schools, serving both the school and the wider community. Leaders from 4 schools were also trained in operation and maintenance of WASH facilities.

In South Sudan school construction work continued with the building of a new four-class block at Manikakara school in Ibba. Support was also given to 130 teachers in Maridi and Ibba Diocese to enable their retention in schools.
We have continued with plans for a new Vocational Training Institute in Gulu, Northern Uganda. Construction commenced in July 2019.

Community WASH (Water, Sanitation and Hygiene) and other interventions

Fields of Life well-drilling rigs continued to operate, drilling 53 boreholes in 5 districts, providing a clean water supply to a total population of 37,324 people. A further 3,816 people were also served through the construction of 6 new protected springs. Additionally, 3 boreholes were rehabilitated, a total of 12,007 community members attended over 70 community mobilisation meetings, 69 water user committees were trained in day to day operation of water points and basic maintenance, and 30 hand pump mechanics were trained and equipped with necessary toolkits.

Nine Village Savings and Loans Associations were supported, with these community groups generating significant savings that were used to provide loans for members.

42 community awareness sessions on different topics including child protection, gender based violence, WASH and school feeding were held, targeting local communities in 4 districts via local FM Radio Stations, drama shows and community sensitization meetings, reaching a population of 131,110 people

Teams

During the year 13 Short Mission Teams visited different supported schools across Uganda, providing funding for many of the construction projects mentioned above. These teams also provided support in health promotion, teacher training, sports, music, Christian education, painting and light manual work.

Report of the Trustees

For the year ended 30 June 2019

Financial review

Income and expenditure

Income for the year was €744,681 compared to the 12 Months previous at €543,542. Total expenditure increased to €734,412 (12 Months €476,212) and gross expenditure on Charitable Activities increased to €671,965 (12 Months: €391,921). The amount of money spent on charitable activities represented 91% (12 Months: 82%) of total expenditure.

All restricted funds held by Fields of Life Trust Limited are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero. (i.e. any deficit is met from accumulated fund balances).

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

Reserves

The Board of Trustees reviews the reserves annually. Three to six months operational costs are held in reserves. Only funds that have been raised are sent to Fields of Life Uganda, to be utilised in the project areas. There is therefore little risk of the fund running into deficit. There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were €91,335 (12 Months: €98,847).

Unrestricted funds at year end were €120,540 (12 Months: €102,759).

Going Concern

The Directors believe there are no material uncertainties that cast significant doubt about the company's ability to continue as a going concern and the financial statements have been prepared on this basis.

Trustees

The Trustees who served during the year and since the year end are listed on page 2.

Structure, Governance and Management

Governing Document

Fields of Life Trust Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 10th July 2001.

Organisational structure and decision making

The company is governed by a Board of Directors. The Board meets at least four times during the financial year with additional meetings called if necessary.

Board members who are non-executive, represent a diverse range of relevant experience including agriculture and business. All directors give of their time freely and no director received remuneration during the year.

Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is

Report of the Trustees

For the year ended 30 June 2019

subsequently recommended by the existing Trustees, the candidates will be formally invited to join thc Board and inducted accordingly.

Staff and Trustee Changes
There were no changes to Board membership or senior staff in the year.

Trustee induction and training
Through membership of the Board, Trustees have oversight and develop their knowledge of all of the charity's key activities. Trustees also meet regularly with Fields of Life staff members and receive appropriate regulatory and governance advice and training.

The Board delegates the day to day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff.

Organisational development
The organisation has continued to develop the cloud-based donor care system, Chariteer, and has adopted new finance software (Xero). A consultant has also been helping develop our dlgltal workplace, including greater use of Office 365 functionality. Regular meetings with staff in other Fields of Life offices ensure Fields of Life ROI staff are connected to the wider Fields of Life work.

Pay policy for staff
The Board of directors, who are the Charity's Trustees, have overall oversight of the activities of the charity. This includes responsibility for considering, and where relevant, approving any pay increases for all staff. All staff posts are based on The Wheel (a body which represents and supports charitable and community organisations in the Republic of Ireland) pay scales which are sectorally benchmarked and relevant to this jurisdiction.

Risk Management
The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust Limited risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, if required. Key risks identified (with mitigation measures in place) include:

- Accident to overseas volunteer in East Africa (there is currently an ongoing court case from 2012).
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa.
- Lack of staff capacity at Fields of Life HQ.
- Loss of key personnel.
- Inability to take advantage of a key funding opportunity.

Other key controls used by the charity include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management include budgeting and presentation of management accounts to Board meetings scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies in place which are reviewed regularly;
- Strong, credible professional legal and accounting advice is in place;

Report of the Trustees

For the year ended 30 June 2019

- Only funds raised are delivered to East African projects and with reserves policy in place there is no risk of funds running into deficit;
- Reserves Policy in place.

Related party Relationships

Fields of Life is closely associated with Fields of Life Trust Northern Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life Trust Limited (Republic of Ireland), Fields of Life GB Limited, Fields of Life USA and Fields of Life East Africa (Uganda). Either the Chair or a nominated Director from each of the related parties is invited to take a seat on the board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

Plans for Future Periods

The 5 year strategic plan launched in April 2017 continues to inform activities and operations, focused around 4 priority areas of:

- Investing in Young People
- Promoting Health & Well Being
- Creating Opportunities
- Growing the Family

In the coming year this will be reviewed, and planning for a new strategic plan will start. We continue to operate in line with the existing strategic plan.

Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Fields of Life Trust Limited for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable Irish law and Generally Accepted Accounting Practice in Ireland including the accounting standards issued by the Financial Reporting Council and promulgated by Chartered Accountants Ireland

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

(1) select suitable accounting policies and apply them consistently;
(2) make judgments and estimates that are reasonable and prudent;
(3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
(4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2014.

Report of the Trustees

For the year ended 30 June 2019

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the organisation's auditor is unaware, and
- the Trustees, having made enquiries of fellow directors and the organisation's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

PKF FPM Accountants Ireland Limited have expressed their willingness to continue in office as auditors.

Approval

This report was approved by the Trustees, and signed on its behalf.

David R. Stevenson

David Stevenson
Trustee (Chairman)

Date 11-3-20

Fields of Life Trust Limited
Company Limited by Guarantee
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIELDS OF LIFE
Year Ended 30 June 2019

Opinion
We have audited the financial statements of Fields of Life Trust Limited for the year ended 30 June 2019 which comprises the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:
- give a true and fair view of the state of the charitable company's affairs as at year ended 30 June 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with Republic of Ireland Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2014.

Basis for opinion
We conducted our audit in accordance with International Standards on Auditing (UK & Ireland) (ISAs UK & Ireland) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern
We have nothing to report in respect of the following matters in relation to which the ISAs (UK & Ireland) require us to report to you where:
- the Trustees use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or
- the Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Other information
The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Other Information (continued)
In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2014
In our opinion, based on the work undertaken in the course of our audit:
- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and

- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2014 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the accounts are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities.
This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Section 391 of the Companies Act 2014 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose.
To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

JL Grant (Senior Statutory Auditor)
for and on behalf of
PKF-FPM ACCOUNTANTS IRELAND LTD
Chartered Accountants &
Statutory Auditor
Fingal Bay Business Park
Balbriggan
Co Dublin

Date 23.03.2020

Fields of Life Trust Limited
Company Limited by Guarantee
Statement of Financial Activities
(incorporating an income and expenditure account)
Year Ended 30 Jun 2019

	Notes	Unrestricted €	Restricted €	Total Funds 2019 €	Total Funds 2018 €
Income and endowments from:					
Donations and legacies	2	99,804	636,071	735,875	482,032
Other trading activities	3	-	8,796	8,796	61,504
Investments	4	10	-	10	6
Total Income and endowments		**99,814**	**644,867**	**744,681**	**543,542**
Expenditure on:					
Charitable Activities	6	(88,367)	(583,598)	(671,965)	(391,921)
Raising Funds	7	(59,725)	(1,638)	(61,363)	(83,322)
Other		(1,084)	-	(1,084)	(969)
Total Expenditure		**(149,176)**	**(585,236)**	**(734,412)**	**(476,212)**
Net income / (expenditure) for the year before transfers		**(49,362)**	**59,631**	**10,269**	**67,331**
Transfers between funds		67,142	(67,142)	-	-
Net movement in funds		**17,780**	**(7,511)**	**10,269**	**67,331**
Reconciliation of funds: Total funds brought forward		102,759	98,847	201,606	134,275
Total Funds Carried Forward	16	**120,539**	**91,336**	**211,875**	**201,606**

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 16 to 23 form part of these financial statements.

Fields of Life Trust Limited
Company Limited by Guarantee
Balance Sheet
Year Ended 30 Jun 2019

	Note	2019 €	2018 €
Fixed Assets			
Tangible assets	11	-	2,121
Current Assets			
Debtors	12	71,850	50,115
Cash at bank and in hand		146,394	154,532
		218,244	204,647
Creditors: amounts falling due within one year	13	(6,369)	(5,162)
NET CURRENT ASSETS		211,875	199,485
NET ASSETS		**211,875**	**201,606**
Represented by:			
Unrestricted Funds	14	120,539	102,759
Restricted Funds	15	91,336	98,847
		211,875	**201,606**

These financial statements were approved by the members of the committee and authorised for issue on the 11 MARCH 2020 and are signed on their behalf by:

Mr Derek Bradshaw
Director

David R. Stevenson

Mr David Stevenson
Director

Company Number: 352300

The notes on pages 16 to 23 form part of these financial statements.

Fields of Life Trust Limited
Company Limited by Guarantee
Statement of Cashflow
Year Ended 30 Jun 2019

	Note	2019 €	2018 €
Cash (used) received in operating activities	**16**	(8,148)	77,819
Cash flows from investing activities			
Payments to acquire fixed assets		10	6
Net cash flow from investing activities		10	6
Increase (decrease) in cash and cash equivalents in the year		(8,138)	77,825
Cash and cash equivalents at beginning of period		154,532	76,707
Cash and cash equivalents at end of period		146,394	154,532

The notes on pages 16 to 23 form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2014.

b) Fund Accounting
General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

c) Income Recognition Policies
Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item of income has been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

d) Donated services and facilities
In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

e) Interest Receivable
Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

g) Expenditure and irrecoverable VAT
Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of implementing our work and activities undertaken to further the purposes of the charity and their associated support costs
- Cost of Raising Funds
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1 ACCOUNTING POLICIES (continued)

h) Preparation of the accounts on a going concern basis
At the time of approving the accounts, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

i) Allocation of support costs
Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

j) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

k) Tangible Fixed Assets
Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category:	**Annual Rate**
Website	25% Straight Line
Fixtures, fittings and equipment	20% Reducing balance
Office equipment	33.3% Straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate the carrying value may not be recoverable

l) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

m) Creditors and Provisions
Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments
The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

o) Pensions
The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

1 ACCOUNTING POLICIES (continued)

p) Taxation
The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	€	€	€	€
Child Sponsorship	-	177,666	177,666	162,272
Teams	-	18,450	18,450	7,100
Regular Giving	2,307	2,896	5,203	3,894
Irish Aid	-	230,000	230,000	60,000
Trusts & Grants - Health & WASH	-	25,000	25,000	5,000
General Fundraising	17,168	57,361	74,529	50,211
Online one-off Donations	2,781	2,330	5,111	3,316
Major Donor	-	95,800	95,800	79,987
Legacies/Bequeathments	55,000	-	55,000	-
Church/Team Projects	-	26,568	26,568	5,000
Tax Relief	22,548	-	22,548	68,252
Income for Admin	-	-	-	37,000
	99,804	636,071	735,875	482,032

Of the €482,032 received by the charity in the 12 Months period ending 30 June 2018, €121,964 was unrestricted funds and €360,068 was restricted.

3 Income from Trading Activities

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	€	€	€	€
Events	-	8,796	8,796	61,504
	-	8,796	8,796	61,504

The 2018 total of €61,504 was all restricted.

4 Other incoming resources

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	€	€	€	€
Bank Interest Receivable	10	-	10	6
	10	-	10	6

5 Results for the year

The results for the year has been arrived at after charging the following:

	2019	2018
	€	€
Depreciation	2,121	2,123
Auditors Remuneration	2,152	2,030
	4,273	4,153

6 Analysis of expenditure on charitable activities:

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	€	€	€	€
Child Sponsorship	-	140,950	140,950	139,267
School Agriculture	-	5,715	5,715	730
Water	-	96,562	96,562	77,744
Teams	-	5,929	5,929	16,035
School Infrastructure	52,000	80,511	132,511	48,685
School Running	-	13,300	13,300	13,410
Christian Education	15,000	9,000	24,000	2,142
Quality Education	-	-	-	20,000
Health Education	-	231,631	231,631	56,370
Emergency Appeal	-	-	-	9,082
Direct Costs (see Note 8)	8,145	-	8,145	-
Governance Costs (see Note 9)	13,222	-	13,222	8,456
	88,367	583,598	671,965	391,921

Of the €391,920 spent by the charity in the 12 month period ending 30 June 2018, €8,456 was unrestricted funds and €383,465 was restricted.

7 Analysis of expenditure on raising funds

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	€	€	€	€
Fundraising costs	-	1,638	1,638	22,715
Direct Costs (see Note 8)	59,725	-	59,725	60,607
	59,725	1,638	61,363	83,322

Of the €83,322 spent by the charity in the 12 month period ending 30 June 2018, €60,607 was unrestricted funds and €22,715 was restricted.

8 Analysis of direct costs:

	Raising Funds	Charitable Activities	Total 2019	Total Funds 2018
	€	€	€	€
Rent	3,168	432	3,600	3,600
Telephone	762	104	866	832
Printing, stationary and Postage	929	127	1,056	1,544
Equipment	1,687	230	1,917	192
Insurance	796	109	905	905
Staff training	44	6	50	261
IT Support	762	104	866	1,022
Staff expenses	5,004	682	5,686	3,630
Wages and salaries	44,706	6,096	50,802	47,681
Depreciation	1,867	255	2,122	2,123
	59,725	**8,145**	**67,870**	**61,790**

9 Analysis of governance costs

	Charitable Activities	Total 2019	Total Funds 2018
	€	€	€
Auditors' remuneration	2,152	2,152	2,030
Legal and professional fees	11,070	11,070	5,243
	13,222	13,222	7,273

10 Analysis of staff costs:

	2019	2018
	€	€
Salaries and Wages	35,361	35,321
Employers National Insurance	11,442	10,660
Other Pension Costs	4,000	1,700
	50,803	**47,681**

	2019 Number	2018 Number
Average monthly number of full time equivalents employed by the company during the year	1	1

No employees have emoluments in excess of €60,000. (2018: None)
Remuneration received in the year by the Charity's key management amounted to €50,803 (2018: €47,681)
The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2018: €nil) neither were they reimbursed expenses during the year (2018: €nil). No charity Trustee received payment for professional or other services supplied to the charity (2018: €nil).

11 Tangible Fixed Assets

	Website	Total
	£	£
Cost:		
As at 1 July 2018	**8,490**	**8,490**
Additions	-	-
As at 30 June 2019	**8,490**	**8,490**
Depreciation:		
As at 1 July 2018	**6,369**	**6,369**
Charge for the year	**2,121**	**2,122**
Depreciation on disposal	-	-
As at 30 June 2019	**8,490**	**8,491**
Net Book Value:		
As at 30 June 2018	-	2,121
As at 30 June 2019	-	-

12 Debtors

	2019	2018
	€	€
Other Debtors and Accrued income	71,850	50,115
	71,850	50,115

13 Creditors; amounts falling due within one year

	2019	2018
	€	€
Other creditors	6,369	5,162
	6,369	5,162

14 Analysis of Movements in Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2019
Unrestricted funds	€	€	€	€	€
General funds - all funds	102,759	99,814	(149,176)	67,142	120,539
Restricted funds					
Restricted funds - all funds	98,847	644,867	(585,236)	(67,142)	91,336
Total	201,606	744,681	(734,411)	-	211,875

15 Analysis of Movements in Restricted Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2019
	€	€	€	€	€
Child Sponsorship	16,758	177,666	(140,950)	(17,766)	35,708
School Agriculture	7,389	3,466	(5,715)	(401)	4,739
School/Team Fund	660	97,017	(70,835)	(19,203)	7,639
Christian Education	2,427	10,420	(9,000)	(1,042)	2,805
Water	19,284	68,776	(75,102)	(6,878)	6,080
Fundraising	45,677	44,534	(52,003)	(4,453)	33,755
Health	6,652	242,988	(231,631)	(17,399)	610
Total	**98,847**	**644,866**	**(585,236)**	**(67,142)**	**91,336**

All restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Child Sponsorship: The child sponsorship fund represents donations received to help support children through primary and secondary education and in some cases tertiary level education.

School Agriculture: This fund represents money donated which the charity uses to support agricultural and enterprise initiatives at certain supported school projects in addition to providing schools with gifts such as bicycles, bibles and educational materials.

Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Christian Education: Given Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

Water: The water fund supports mainly borehole drilling projects and rehabilitations as well as other initiatives such as rain water harvesting systems. The programme also includes a community health focus whereby water and sanitation committees (WSC'S) are set up to ensure that the boreholes are managed and maintained by local community representatives who are briefed and trained on community and public health awareness to prevent and reduce the incidence of disease.

Health Education: A schools' health programme is now running in 86 schools in Uganda with a focus on personal & food hygiene, menstrual management, sexual health and sanitation and hygiene. The programme is a preventative programme aiming to promote better health through education. Importantly, a child protection training programme has now been rolled out to improve awareness and reduce children being at risk from abuse.

16 Analysis of net assets between funds

	Unrestricted funds 2019 €	Restricted funds 2019 €	Total funds 2019 €	Total funds 2018 €
Tangible fixed assets	-	-	-	2,121
Current assets	120,540	91,335	211,875	199,485
	120,540	91,335	211,875	201,606

17 Reconciliation of net cash movement in funds to net cash flow from operating activities

	2019 €	2018 €
Net movement in funds	10,269	67,331
Depreciation charge	2,121	2,123
Interest Charged	(10)	(6)
Decrease (increase) in debtors	(21,735)	8,029
Increase (decrease) in creditors	1,207	342
Net cash (used) received in operating activities	(8,148)	77,819