

Fields of Life GB Ltd

Trustees' Report and Financial Statements

Year ending 30.06.2019

Fields of Life GB Ltd

Trustees' Report and Financial Statements, Year ending 30.06.2019

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Company No: 09642193

COMPANY INFORMATION

Charity Number: 1173249

Trustees

Dolway Johnston
Raymond Mulligan
Louise Woodward (joined March 2019)
Sarah-Louise Martin (joined March 2019)
Arthur Houston (resigned August 2019)
Robert Mulligan (resigned September 2019)

Chair

Raymond Mulligan

Secretary

Dolway Johnston

Key Management Personnel

Richard Spratt
Debbie Cameron (until Nov 2019)

Independent Examiners

PKF-FPM Accountants Ltd
Chartered Accountants & Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Bankers

Nat West
Sittingbourne
Kent
ME10 4AU

Solicitors

Edwards & Co
28 Hill Street
Belfast
BT1 2LA

Registered Office

1090b Galley Drive
Kent Science Park
Sittingbourne
Kent
England
ME9 8AG

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Report of the Trustees

The Trustees present their annual report together with the financial statement of Fields of Life GB Ltd for the year ended 30 June 2019.

The Trustees confirm that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document, the Companies Act 2006 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2015 (Charities SORP (FRS 102)).

This report provides information on Fields of Life's activities and financial performance and forms part of a range of public information designed to give an open account of our work.

Objectives and Activities Policies and objectives

Fields of Life GB Ltd's principal activity, as set out in The Memorandum of Association and the public benefit statement is as follows:

The Company's main objectives are to promote, predominately in the developing world the following:-

- (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.
- (2) To advance education for people in Africa and elsewhere in the developing world.
- (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.
- (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Our vision is to change lives, transform communities and build hope in East Africa.

It is our passionate desire to see local churches and partners in East Africa strengthened and empowered to be the drivers of change in their own communities, so that children especially are nurtured and developed to realise their potential by bringing hope and future to their nations.

Fields of Life is committed to sharing the Christian faith by collaborating with local communities and churches in East Africa to bring about positive change through the provision of quality education, clean water, health promotion and other community based projects.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond. We passionately believe that God is at work in the world today and that he is working in and through his people, the local church. We believe the local church is the hope of the world and we want to seek out, support and empower local, selfless African leaders who have a heart and concern for the communities whom they serve. We are committed to sharing and communicating the transforming message of Jesus, through our partners, to those afflicted by extreme poverty and to those people who feel they have no voice or a meaningful contribution to make in the world today

The strategies employed to achieve the charity's aims and objectives are:

- to empower, support and build the capacity of our partners to deliver child focused, quality education in East Africa;

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- to see children and young people in East Africa nurtured holistically to realise their potential and have the opportunity to develop physically, mentally, spiritually, morally and socially;
- to provide communities where there is no or very limited access, with sustainable, clean water sources;
- to create opportunities specifically for marginalised young people in East Africa through the stimulation of local enterprise, economy and a focus on the development of skills based and vocational education.

Achievements and performance

Review of activities:

Raising of Support

Support levels increased in the course of this year, which was encouraging especially given the difficult fundraising environment. Funding from the Peter Vardy Foundation through the One Child Campaign continued in the year under review, though ceased at the end of June 2019. A number of fundraising events have not only raised funds, but also raised the profile of Fields of Life GB.

The details below provide a summary of the work achieved in East Africa during the year due to the support from Fields of Life GB Limited and other related parties.

Quality Education

Over 40,000 children continue to attend Fields of Life supported schools in East Africa. A quality education framework consisting of nine 'pillars' (Christian ethos; learning, teaching, & assessment; good governance & accountability; professional development & technology; wellbeing & youth empowerment; early childhood development; community engagement & health; infrastructure & resources; school autonomy and sustainability) guides the support which is given.

As part of this, 8 workshops were held, to capacity of over 250 teachers from Uganda in science curriculum, 14 teachers in Rwanda were trained on competence based curriculum, and the management/ governance structures were supported in 48 schools (with 507 committee members trained). Additionally, 87 schools were supported with text books.

Child Sponsorship

During the year there were a total of 2785 supported school children on the sponsorship scheme in over 100 schools in Uganda and Rwanda, plus an additional 272 students supported at tertiary level.

Fields of Life has worked on a review of the sponsorship model, with a view to keeping the objective of ensuring children have resources required to attend school, but also to more formally support the school to ensure it can provide a quality educational experience to the child. The modified model will start being implemented from January 2020.

School Programmes

During the year 25 schools were supported with agricultural inputs. Additionally 46 teachers in 21 school were trained in agribusiness schools, and supported to develop agribusiness interventions to increase incomes in school communities.

Many partner schools in Uganda continues to benefit from health and education programmes, a key part of which was Menstrual Hygiene Management (MHM) promotion. 94 school leaders and almost 700 pupils from 22 schools were trained on how to make re-usable menstrual pads, and even more trained in making liquid soap.

24 schools were supported to establish children clubs to promote issues related to child protection, child evangelism, WASH and other child related interests with focus on their

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wellbeing, encouraging pupils to speak to fellow pupils to promote healthily hygienic behaviour and well-being. 20 of these schools were also supported with magazines and posters to promote such messages. Additionally, child protection committees were established in 5 schools, in south western Uganda

Fields of Life Uganda partners with established churches to promote the Christian faith by running Christian education programs in both primary and secondary schools in Uganda and Rwanda. This included support for 15 trainings in servant leadership for 170 teachers and 644 children leaders from different schools in Uganda. Additionally, Fields of Life has obtained approval from the Ugandan National Curriculum Development Centre regarding the roll out of its own Christian Life skills course entitled 'Living Well' to all government schools in the country.

School Infrastructural Improvement

During the year the infrastructure work included completing construction of two new primary school campuses (for nursery and primary pupils) – one in Gulu district the other in Karamoja. Renovation work was also supported at 3 schools, and furniture provided for 4 schools.

As part of our support to water, sanitation and hygiene initiatives, rain water harvesting and handwashing facilities systems were constructed in 23 schools in Uganda, and latrines and washrooms constructed in 17 schools. Three schools were also provided with water filters. Boreholes were constructed at 2 schools, serving both the school and the wider community. Leaders from 4 schools were also trained in operation and maintenance of WASH facilities.

In South Sudan school construction work continued with the building of a new four-class block at Maniakara school in Ibba. Support was also given to 130 teachers in Maridi and Ibba Diocese to enable their retention in schools.

We have continued with plans for a new Vocational Training Institute in Gulu, Northern Uganda. Construction commenced in July 2019.

Community WASH (Water, Sanitation and Hygiene) and other interventions

Fields of Life well-drilling rigs continued to operate, drilling 53 boreholes in 5 districts, providing a clean water supply to a total population of 37,324 people. A further 3,816 people were also served through the construction of 6 new protected springs. Additionally, 3 boreholes were rehabilitated, a total of 12,007 community members attended over 70 community mobilisation meetings, 69 water user committees were trained in day to day operation of water points and basic maintenance, and 30 hand pump mechanics were trained and equipped with necessary toolkits.

Nine Village Savings and Loans Associations were supported, with these community groups generating significant savings that were used to provide loans for members.

42 community awareness sessions on different topics including child protection, gender based violence, WASH and school feeding were held, targeting local communities in 4 districts via local FM Radio Stations, drama shows and community sensitization meetings, reaching a population of 131,110 people

Teams

During the year 9 Short Mission Teams visited different supported schools across Uganda, providing funding for many of the construction projects mentioned above. These teams also provided support in health promotion, teacher training, sports, music, Christian education, painting and light manual work.

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Financial review

Income and expenditure

Income for the year was £658,786 compared to the 12 Months previous at £561,596. Total expenditure decreased to £414,836 (12 Months £574,979) and gross expenditure on Charitable Activities decreased to £352,119 (12 Months: £522,607). The amount of money spent on charitable activities represented 85% (12 Months: 91%) of total expenditure.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero. (i.e. any deficit is met from accumulated fund balances).

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

Reserves

The Board of Trustees reviews the reserves annually. Three to six months operational costs are held in reserves. There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £223,954 (2018: £15,258).

Unrestricted funds at year end were £37,954 (2018: £2,700).

Going Concern

The Directors believe there are no material uncertainties that cast significant doubt about the company's ability to continue as a going concern and the financial statements have been prepared on this basis.

Trustees

The Trustees who served during the year and since the year end are listed on page 2.

Structure, Governance and Management

Governing Document

Fields of Life GB Limited is a charitable company limited by guarantee governed by its Memorandum and Articles of Association dated 16th June 2015.

Organisational structure and decision making

The company is governed by a Board of Directors. The Board meets quarterly with additional meetings called if necessary.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, public relations. All directors give of their time freely and no director received remuneration during the year.

Appointment of Trustees

Fields of Life GB continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

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Staff and Trustee Changes

Louise Woodward joined March 2019
Sarah-Louise Martin joined March 2019
Arthur Houston resigned August 2019
Robert Mulligan resigned September 2019

Trustee induction and training

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life GB Ltd's key activities. Trustees also meet regularly with Fields of Life staff members and receive appropriate regulatory and governance advice and training.

The Board delegates the day to day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff.

Organisational development

The organisation has continued to develop the cloud-based donor care system, Chariteer, and has adopted new finance software (Xero). A consultant has also been helping develop our digital workplace, including greater use of Office 365 functionality. Regular meetings with staff in other Fields of Life offices ensure Fields of Life GB staff are connected to the wider Fields of Life work.

Pay policy for staff

The Board of directors, who are the Charity's Trustees, have overall oversight of the activities of the charity. The board have delegated responsibility to a Finance and Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. All staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC payscales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction. Consideration has also been given to cost of living differential for Fields of Life GB employees.

Risk Management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, if required. Key risks identified (with mitigation measures in place) include:

- Accident to overseas volunteer in East Africa
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa.
- Lack of staff capacity at Fields of Life HQ.
- Loss of key personnel.
- Inability to take advantage of a key funding opportunity.

Other key controls used by the charity include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management include budgeting and presentation of management accounts to Board meetings scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies in place which are reviewed regularly;
- Strong, credible professional legal and accounting advice is in place;

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- Only funds raised are delivered to East African projects and with reserves policy in place there is no risk of funds running into deficit;
- Reserves Policy in place.

Related party Relationships

Fields of Life GB is closely associated with Fields of Life Trust (Northern Ireland), Fields of Life East Africa (Uganda), Fields of Life Trust Limited (Republic of Ireland), and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and h Fields of Life East Africa (Uganda). Either the Chair or a nominated Director from each of the related parties is invited to take a seat on the board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

Plans for Future Periods

The 5 year strategic plan launched in April 2017 continues to inform activities and operations, focused around 4 priority areas of:

- Investing in Young People
- Promoting Health & Well Being
- Creating Opportunities
- Growing the Family

In the coming year this will be reviewed, and planning for a new strategic plan will start. We continue to operate in line with the existing strategic plan.

Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Fields of Life GB Limited for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

- (1) select suitable accounting policies and apply them consistently;
- (2) make judgments and estimates that are reasonable and prudent;
- (3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act

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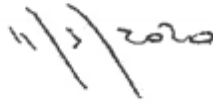
2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the Trustees, and signed on its behalf.



Mr Dolway Johnston
Secretary



Date

Fields of Life GB Ltd
Company Limited by Guarantee
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF FIELDS OF LIFE GB LTD
Year Ended 30 June 2019

I report on the financial statements of the charity for the year ended 30 June 2019, which are set out on pages 11 to 20.

Respective responsibilities of trustee and examiner

The charity's trustee, who are also the directors of Fields of Life GB Limited for the purposes of company law, are responsible for the preparation of the financial statements. The trustee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- (i) examine the financial statements under section 145 of the 2011 Act;
- (ii) to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- (iii) to state whether particular matters have come to my attention.

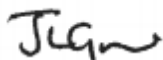
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the financial statements present a 'true and fair view' and the report is limited to those matters set out in the next statement.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- a) which gives me reasonable cause to believe that in any material respect the requirements:
 - (i) to keep accounting records in accordance with section 386 of the Companies Act 2006; and
 - (ii) to prepare financial statements which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charitieshave not been met or
- (b) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



19.3.20

Lowry Grant FCCA
For, and on behalf of,
PKF-FPM Accountants Limited
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS
Dated:

Fields of Life GB Ltd
Company Limited by Guarantee
Statement of Financial Activities
(incorporating an income and expenditure account)
Year Ended 30 June 2019

	Notes	Unrestricted £	Restricted £	Total Funds 2019 £	Total Funds 2018 £
Income and endowments from:					
Donations and legacies	2	6,593	642,268	648,861	552,307
Other trading activities	3	10	9,915	9,925	9,289
Total Income and endowments		6,603	652,183	658,786	561,596
Expenditure on:					
Charitable Activities	4	(29,475)	(322,644)	(352,119)	(522,607)
Raising Funds	5	(56,797)	(5,625)	(62,422)	(52,246)
Other		(295)	-	(295)	(126)
Total Expenditure		(86,567)	(328,269)	(414,836)	(574,979)
Net income / (expenditure) for the year before transfers		(79,964)	323,914	243,950	(13,383)
Transfers between funds		115,218	(115,218)	-	-
Net movement in funds		35,254	208,696	243,950	(13,383)
Reconciliation of funds:					
Total funds brought forward		2,700	15,258	17,958	31,340
Total Funds Carried Forward	11	37,954	223,954	261,908	17,958

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 14 to 20 form part of these financial statements.

Fields of Life GB Ltd
Company Limited by Guarantee
Balance Sheet
Year Ended 30 June 2019

	Note	2019 £	2018 £
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors		-	-
Cash at bank and in hand		<u>264,565</u>	<u>25,391</u>
		264,565	25,391
Creditors: amounts falling due within one year	8	(2,657)	(7,433)
NET CURRENT ASSETS		261,908	17,958
NET ASSETS		<u>261,908</u>	<u>17,958</u>
Represented by:			
Unrestricted Funds	9	37,954	2,700
Restricted Funds	10	223,954	15,258
		<u>261,908</u>	<u>17,958</u>

The charity is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 June 2019.

These financial statements were approved by the members of the committee and authorised for issue on the 11th March 2020 and are signed on their behalf by:



Mr Raymond Mulligan
Director

Company Registration Number 09642193

The notes on pages 14 to 20 form part of these financial statements.

Fields of Life GB Ltd
Company Limited by Guarantee
Statement of Cashflow
Year Ended 30 June 2019

	Note	2019 £	2018 £
<i>Cash (used) received in operating activities</i>	13	239,174	(20,816)
<i>Cash flows from investing activities</i>			
Payments to acquire fixed assets		<u>-</u>	<u>-</u>
<i>Net cash flow from investing activities</i>		-	-
Increase (decrease) in cash and cash equivalents in the year		<u>239,174</u>	<u>(5,949)</u>
Cash and cash equivalents at beginning of period		25,391	31,340
<i>Cash and cash equivalents at end of period</i>		<u>264,565</u>	<u>25,391</u>

The notes on pages 14 to 20 form part of these financial statements.

Fields of Life GB Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 30 June 2019

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK.

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- any performance conditions attached to the item of income has been met or are fully within the control of the charity;
- there is sufficient certainty that receipt of the income is considered probable; and
- the amount can be measured reliably.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the Bank

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of implementing our work and activities undertaken to further the purposes of the charity and their associated support costs
- Cost of Raising Funds
- Other expenditure represents those items not falling into any other heading

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fields of Life GB Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 30 June 2019

1 ACCOUNTING POLICIES (continued)

h) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

i) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account

j) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

k) Creditors and Provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

l) Financial instruments

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

m) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

n) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fields of Life GB Ltd
Company Limited by Guarantee
Notes to the Financial Statements
Year Ended 30 June 2019

2 Income from donations and legacies

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	£	£	£	
Child Sponsorship	-	602,341	602,341	471,084
Teams	-	12,650	12,650	8,575
Regular Givng	2,578	111	2,689	34
General Fundraising	3,515	21,666	25,181	14,134
Major donor	-	5,500	5,500	53,000
Income for Admin	500	-	500	5,480
	<u>6,593</u>	<u>642,268</u>	<u>648,861</u>	<u>552,307</u>

Of the £552,307 received in the 12 months ending 30 June 2018, £6,609 was unrestricted funds and £545,698 was restricted funds

3 Income from Trading Activities

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	£	£	£	£
Events	10	9,915	9,925	9,289
	<u>10</u>	<u>9,915</u>	<u>9,925</u>	<u>9,289</u>

The 2018 total of £9.289 was all restricted.

4 Analysis of expenditure on charitable activities:

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	£	£	£	
Child Sponsorship	-	289,670	289,670	424,159
Schools Agriculture	-	63	63	1,495
Wells	-	5,500	5,500	33,202
Teams	-	3,500	3,500	354
Team Travel	-	7,871	7,871	6,554
School Infrastructure	-	14,000	14,000	13,500
Fundraising	-	2,040	2,040	5,885
Direct Costs (see Note 6)	24,962	-	24,962	34,337
Governance Costs (see Note 6)	4,513	-	4,513	3,122
	<u>29,475</u>	<u>322,644</u>	<u>352,119</u>	<u>522,607</u>

Of the £522,607 spent in the 12 months ending 30 June 2018, £37,458 was unrestricted funds and £485,149 was restricted funds

Fields of Life GB Ltd
Company Limited by Guarantee
Notes to the Financial Statements (cont)
Year Ended 30 June 2019

5 Analysis of expenditure on raising funds

	Unrestricted	Restricted	Total Funds 2019	Total Funds 2018
	£	£	£	
Fundraising costs	1,419	5,625	7,044	518
Direct Costs (see Note 6)	55,378	-	55,378	51,728
	<u>56,797</u>	<u>5,625</u>	<u>62,422</u>	<u>52,246</u>

Of the £52,246 spent in the 12 months ending 30 June 2018, £51,728 was unrestricted funds and £518 was restricted funds

6 Analysis of direct costs:

	Raising Funds	Charitable Activity	Governance Costs	Total 2019	Total Funds 2018
	£	£	£	£	£
Staff cost	34,984	22,921	2,413	60,318	79,587
Other Staff Costs	90	59	6	155	4,406
Other Activity costs	2,464	1,614	170	4,248	-
Printing Stationery and Postage	-	-	-	-	90
Utilities - Telephone	117	77	8	202	110
Utilities - Internet/IT	334	219	23	576	501
Insurance - Other	109	72	8	189	726
Other Professional Fees	17,280	-	1,885	19,165	3,768
	<u>55,378</u>	<u>24,962</u>	<u>4,513</u>	<u>84,853</u>	<u>89,187</u>

7 Analysis of staff costs:

	2019	2018
	£	£
Salaries and Wages	39,492	53,925
Employers National Insurance	16,078	21,262
Other Pension Costs	4,748	4,400
	<u>60,318</u>	<u>79,587</u>

The average monthly number of employees was 1 (2018: 2) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part time staff):

	2019	2018
	Number	Number
Average monthly number of full time equivalents employed by the company during the year	1	2

No employees have emoluments in excess of £60,000.

Remuneration received in the year by the Charity's key management amounted to £48,413 (2018: £50,834)

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2018: £nil). Expenses reimbursed during the year totalled £155. (2018: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2018: £nil).

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8 Creditors; amounts falling due within one year

	2019	2018
	£	£
Other creditors	2,657	7,433
	2,657	7,433

9 Analysis of Movements in Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2019
	£	£	£	£	£
Unrestricted funds					
General funds - all funds	2,700	6,603	(86,567)	115,218	37,954
Restricted funds					
Restricted funds - all funds	15,258	652,183	(328,269)	(115,218)	223,954
Total	17,958	658,786	(414,836)	-	261,908

10 Analysis of Movements in Restricted Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2019
	£	£	£	£	£
Child Sponsorship	(184)	602,341	(289,670)	(110,234)	202,253
School Agriculture	63	-	(63)	-	-
School/Team Fund	12,216	17,931	(25,371)	(1,793)	2,982
Water	730	29,433	(11,125)	(2,943)	16,095
Fundraising	453	-	(2,040)	-	(1,586)
Health	1,980	2,478	0	(248)	4,210
	15,258	652,183	(328,269)	(115,218)	223,954

All restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Child Sponsorship: The child sponsorship fund represents donations received to help support children through primary and secondary education and in some case tertiary level education. This funding specifically references the Peter Vardy Foundation 'One Child' Campaign.

School Agriculture: This fund represents money donated which the charity uses to support agricultural and enterprise initiatives at certain supported school projects in addition to providing schools with gifts such as bicycles, bibles and educational materials.

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Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Water: The water fund supports mainly borehole drilling projects and rehabilitations as well as other initiatives such as rain water harvesting systems. The programme also includes a community health focus whereby water and sanitation committees (WSC'S) are set up to ensure that the boreholes are managed and maintained by local community representatives who are briefed and trained on community and public health awareness to prevent and reduce the incidence of disease.

Health Education: A schools' health programme was running in 86 schools in Uganda with a focus on personal & food hygiene, menstrual management, sexual health and sanitation and hygiene. The programme is a preventative programme aiming to promote better health through education. Importantly, a child protection training programme has now been rolled out to improve awareness and reduce children being at risk from abuse.

11 Analysis of net assets between funds

	Unrestricted funds 2019 £	Restricted funds 2019 £	Total funds 2019 £	Total funds 2018 £
Current assets	37,954	223,954	261,908	17,958
	<u>37,954</u>	<u>223,954</u>	<u>261,908</u>	<u>17,958</u>

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12 Related party transactions

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or Senior Management of the charity with organisations the charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having a share capital. The Board consists of local professionals and 2 international Directors.

Fields of Life Uganda receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life GB. Total funding transferred to Uganda from GB was £300,773 (2018: £ 478,617).

13 Reconciliation of net cash movement in funds to net cash flow from operating activities

	2019	2018
	£	£
Net movement in funds	243,950	(13,383)
Increase (decrease) in creditors	(4,776)	(7,433)
	<u>239,174</u>	<u>(20,816)</u>
Net cash (used) received in operating activities	<u>239,174</u>	<u>(20,816)</u>