Fields of Life Trust

Trustees' Report and Financial Statements

Year ending 30.06.2018

Company No: NI30695

Charity Number: 104839

Trustees

Rev Trevor Stevenson
David Stevenson
Dolway Johnston
Anne Brown
Maurice Donaldson
Angus Wilson MBE
Raymond Mulligan
Dr John McMullen

Chair
Rev Trevor Stevenson

Secretary
Dolway Johnston

CEO
Richard Spratt

Auditors
PKF-FPM Accountants Ltd
Chartered Accountants & Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Bankers
Danske Bank Ltd
39 Market Street
Lurgan
Co Armagh
BT66 6AB

Solicitors
Edwards & Co
28 Hill Street
Belfast
BT1 2LA

Registered Office
25 Carn Road
Craigavon
Co Armagh
BT63 5WG

Trustees' report

For year ended 30 June 2018

The Trustees present their report and the audited financial statements for the year ending 30 June 2018 which have also been prepared to meet the requirements for a directors' report and accounts for Companies Act purposes.

The financial statements comply with charity and company law, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2016).

Chair's report

This year has been incredibly encouraging, especially as the organisation is celebrating its 25th anniversary since the vision that led to the formation of Fields of Life. It has been a hugely exciting and energising year as we continue to develop and grow, with new staff joining our team in the NI office and support increasing from various entities.

It has been my huge privilege again this last year to meet with Fields of Life Alumni, a group of young people who were supported as vulnerable children via the Fields of Life sponsorship programme. We were pleased that a "Storytellers Tour" was arranged in November 2017, when 12 of these alumni travelled to UK and Ireland and met with different groups of Fields of Life supporters. Concerts were held in Armagh, Ballymena, Belfast, Dublin and Cork, as well as 3 venues in GB. The tour successfully raised the profile of Fields of Life, highlighting the impact that we have made and continue to make, particularly through sponsorship, as well as help raise funds for a new school in the Karamoja region of Uganda.

We continue with our ambition, along with other Fields of Life related parties to positively impact 500,000 of the most vulnerable and marginalised people in East Africa and to see their lives transformed. Our strategic plan articulates our goals and aspirations. This strategy is not designed to gather dust on a shelf, but rather, it will be a living, working, breathing strategy which will inform every fibre of our being at Fields of Life over the next year. The full strategic plan can be downloaded from *www.fieldsoflife.org.*

As in previous years, I thank all of our donors, staff, volunteers and Trustees for all of your generosity, commitment and support in continuing to make it possible to see lives changed in East Africa.

Trevor Stevenson

Purposes and activities

Fields of Life Trust's principal activity, as set out in The Memorandum of Association

The Company's main objectives are to promote, predominantly in the developing world the following:-

(1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.

(2) To advance education for people in Africa and elsewhere in the developing world.

(3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.

(4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Trustees' report

For year ended 30 June 2018

The Memorandum and Articles of Association was reviewed and updated by the Board of Directors dated 8th February 2017.

Our vision is to change lives, transform communities and build hope in East Africa.

It is our passionate desire to see local churches and partners in East Africa strengthened and empowered to be the drivers of change in their own communities, so that children especially are nurtured and developed to realise their potential by bringing hope and future to their nations. Fields of Life is committed to sharing the Christian faith by collaborating with local communities and churches in East Africa to bring about positive change through the provision of quality education, clean water, health promotion and other community based projects.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond. We passionately believe that God is at work in the world today and that he is working in and through his people, the local church. We believe the local church is the hope of the world and we want to seek out, support and empower local, selfless African leaders who have a heart and concern for the communities whom they serve. We are committed to sharing and communicating the transforming message of Jesus, through our partners, to those afflicted by extreme poverty and to those people who feel they have no voice or a meaningful contribution to make in the world today

The strategies employed to achieve the charity's aims and objectives are:

- to empower, support and build the capacity of our partners to deliver child focused, quality education in East Africa;
- to see children and young people in East Africa nurtured holistically to realise their potential and have the opportunity to develop physically, mentally, spiritually, morally and socially;
- to provide communities where there is no or very limited access, with sustainable, clean water sources;
- to create opportunities specifically for marginalised young people in East Africa through the stimulation of local enterprise, economy and a focus on the development of skills based and vocational education.

Achievements and performance
Review of activities:

Raising of Support

The details below provide a summary of the work achieved in East Africa during the year due to the support from Fields of Life Trust and other related parties.

Quality Education

More than 40,000 children are attending Fields of Life supported schools in East Africa. A quality education framework is in place, consisting of nine 'pillars' around which support is given. These are: Christian Ethos, Learning, teaching, and assessment, Good governance and accountability, Professional development and technology, Wellbeing and youth empowerment, Early Childhood development, Community engagement and health, Infrastructure and resources, School autonomy and sustainability.

Trustees' report

For year ended 30 June 2018

As part of this, seven regional workshops were held to enhance the capacity of 243 lower primary teachers from 64 FOL supported schools in thematic curriculum interpretation and implementation. Additionally, to strengthen existing School Management Committees (SMCs) and Boards of Governors (BOGs) trainings were given in record and information management and also in financial literacy and accountability to 17 selected primary and secondary schools in Uganda.

Child Sponsorship

During the year there were a total of 3,037 supported children on the sponsorship scheme in 140 schools in Uganda and Rwanda.
Fields of Life continued implementing a two-year partnership with the Peter Vardy Foundation which is impacting 10,000 vulnerable young people in over 20 Fields of Life supported schools. This slightly different model supports all children in the schools with food security and agricultural programmes, and includes improved teacher education and enhanced access to educational materials and resources.

School Programmes

During the year 10 schools were supported with agricultural inputs and equipment.

86 partner schools in Uganda benefited from the health and education programmes, a key part of which was Menstrual Hygiene Management (MHM) promotion. Linked to this, 115 girls from 13 schools were trained in making of Re-Usable Menstrual Pads (RUMPs), thus helping girls manage their menstrual hygiene. In total over 50,000 boys, girls, women and men were reached with this message, with the aim of improving girls' retention in school.

Separately, 21 School health clubs received skills in peer education, encouraging pupils to speak to fellow pupils to promote healthily hygienic behaviour and well-being.

Fields of Life Uganda partners with established churches to promote the Christian faith by running Christian education programs in both primary and secondary schools in Uganda and Rwanda. Fields of Life has continued discussion with the Ugandan National Curriculum Development Centre regarding the roll out of its own Christian Life skills course entitled 'Living Well' to all government schools in the country.

School Infrastructural Improvement

During the year the infrastructure work included construction of two new primary school campuses (for nursery and primary pupils). In line with our goal to develop existing Fields of Life supported schools, we helped improve facilities in six schools, including construction of three staff houses, two nursery blocks and 1 laboratory.

As part of our support to Water, sanitation and hygiene initiatives, Rain water harvesting systems were constructed in nine schools in Uganda, five schools were provided with water filters and an additional 50 portable Bio-Sand water filters were distributed. 19 latrines and hand washing facilities were also constructed.

In South Sudan school construction work continued with the building of Downey College, a new seven-class Secondary School, in Ibba. Latrines were also built, and school furniture provided. A four-classroom block, complete with latrines and school furniture was also provided at Kazana II Primary School in Maridi.

Trustees' report

For year ended 30 June 2018

We have continued with plans for the construction of a Vocational Training Institute in Gulu, Northern Uganda, which will commence in early 2019.

WASH (Water, Sanitation and Hygiene)

In the year under review, provision of safe clean water was extended to ten (10) districts through drilling 69 deep wells, and protection of 1 spring well. In addition, 52 boreholes were rehabilitated, 8 hand pump mechanics were trained and equipped with tool kits. 107 water user committeès (totalling 783 members) were trained to carry out day to day operation and maintenance of water source points.

Nine Water User Committees members were also equipped with skills in setting up and running Village Savings and Loans Associations, and all nine went ahead and formed Saving Groups.

A new washroom block was built at the Maridi Diocese Guesthouse in Maridi, South Sudan.

We continued working on the emergency appeal supporting South Sudanese refugees domiciled in Northern Uganda. The emergency appeal funded the drilling of additional 4 wells in and around Bidi Bidi Refugee Camp, Yumbe District, Uganda.

Teams

During the year 12 Short Mission Teams visited different supported schools across Uganda, providing funding for many of the construction projects mentioned above. These teams also provided support in health promotion, teacher training, sports, music, Christian education, painting and light manual work.

Financial review

Income and expenditure

Income for the year was £2,297,927 compared to 2017 at £2,547,933. Total expenditure decreased to £2,161,934 (2017 £2,387,358) and gross expenditure on Charitable Activities decreased to £1,793,164 (2017: £2,037,337). The amount of money spent on charitable activities represented 83% (2017: 84%) of total expenditure.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero. (i.e. any deficit is met from accumulated fund balances).

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities. Gift-in-kind office accommodation and associated costs are provided by the generosity of donors in Portadown, Northern Ireland.

Reserves

The Board of Trustees reviews the reserves annually. Three to six months operational costs are held in reserves. There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £1,000,890 (2017: £811,094).

Unrestricted funds at year end were £137,867 (2017: £191,671).

Trustees' report

For year ended 30 June 2018

Organisational development
The organisation has continued to develop the cloud-based donor care system, Chariteer, which now allows online signup to one-off and regular donations. Regular meetings with staff in other Fields of Life offices ensure Fields of Life Trust staff are connected to the wider Fields of Life work.

In August 2017 the organisation has appointed an International Operations Manager to improve organisational capacity and improve internal communications and with other Fields of Life related parties. This is a strategic appointment for the organisation given sustained combined growth across the Fields of Life related parties.

The aforementioned strategic plan launched in April 2017 will inform activities and operations for a period of 5 years.

Trustees
The Trustees who served during the year and since the year end are listed on page 1.

Structure, Governance and Management

Governing Document
Fields of Life Trust is a company limited by guarantee governed by its Memorandum and Articles of Association updated on 8th February 2017.

Appointment of Trustees
Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

Clarissa Augustinus has attended Board in an ex-officio basis, bringing significant international development skills and experience to the Board.

Trustee induction and training
Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also meet regularly with Fields of Life staff members and receive appropriate regulatory and governance advice and training.

Relationship with other charities
Fields of Life is closely associated with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and documentation is currently being finalised for the signing of a memorandum of Understanding with Fields of Life (Uganda). Either the Chair or a nominated Director from each of the related parties is invited to take a seat on the board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

Trustees' report

For year ended 30 June 2018

Pay policy for staff

The Board of directors, who are the Charity's Trustees, have overall oversight of the activities of the charity. The board have delegated responsibility to a Finance and Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. All staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC payscales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction. All directors give of their time freely and no director received remuneration during the year.

Risk Management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, if required. Key risks identified (with mitigation measures in place) include:

- Accident to overseas volunteer in East Africa
- Loss of key personnel.
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa.
- Lack of staff capacity at Fields of Life HQ.
- Inability to take advantage of a key funding opportunity.

Other key controls used by the charity include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management include budgeting and presentation of management accounts to Board meetings scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies in place which are reviewed annually;
- Strong, credible professional legal and accounting advice is in place;
- Only funds raised are delivered to East African projects and with reserves policy in place there is no risk of funds running into deficit;
- Reserves Policy in place.

Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Fields of Life Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

(1) select suitable accounting policies and apply them consistently;
(2) make judgments and estimates that are reasonable and prudent;

Trustees' report

For year ended 30 June 2018

(3) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
(4) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the organisation's auditor is unaware, and

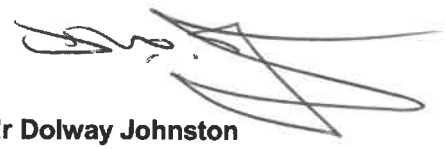
- the Trustees, having made enquiries of fellow directors and the organisation's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

PKF FPM Accountants Limited have expressed their willingness to continue in office as auditors.

Approval

This report was approved by the Trustees, and signed on its behalf.



Mr Dolway Johnston
Secretary

Date 13.02.2019

Independent Auditor's Report

For year ended 30 June 2018

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST

YEAR ENDED 30 JUNE 2018

Opinion

We have audited the accounts of Fields of Life Trust (the 'charity') for the year ended 30 June 2018 which comprise the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2018 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the Trustees use of the going concern basis of accounting in the preparation of the accounts is not appropriate; or

- the Trustees have not disclosed in the accounts any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the accounts are authorised for issue.

Independent Auditor's Report

For year ended 30 June 2018

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and
- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the accounts are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to

Independent Auditor's Report

For year ended 30 June 2018

going concern and using the going concern basis of accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

JL Grant

08.03.2019

J L GRANT (Senior Statutory Auditor)
For and on behalf of

PKF-FPM ACCOUNTANTS LTD
Chartered Accountants
& Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Statement of financial activities (incorporating an income and expenditure account)

for the year ended 30 June 2018

	Note	Unrestricted Funds	Restricted Funds	Total Funds Jun 18	Total Funds Jun 17
		£	£	£	£
Incoming from:					
Donations and Legacies	2	258,461	1,744,826	2,003,287	2,310,503
Other Trading Activities	3	100,789	192,048	292,837	236,334
Investment income	4	1,802	-	1,802	1,096
Total Income		361,052	1,936,874	2,297,927	2,547,933
Expending on:					
Raising Funds	5	(309,952)	(54,808)	(364,760)	(347,312)
Charitable activities	6	(270,060)	(1,523,103)	(1,793,163)	(2,037,337)
Other resources expended		(4,011)	-	(4,011)	(2,709)
Total Expenditure		(584,023)	(1,577,911)	(2,161,934)	(2,387,358)
Net income (expenditure) for the year before transfers		(222,971)	358,963	135,992	160,575
Transfers between funds		169,167	(169,167)	–	–
Net income (expenditure) for the year end transfers		(53,803)	189,796	135,992	160,575
Total funds brought forward		191,671	811,094	1,002,765	842,190
Total funds carried forward		137,867	1,000,890	1,138,757	1,002,765

The notes on pages 15 to 25 form an integral part of these financial statements.

Balance Sheet

As at 30 June 2018

	Notes	Jun 18 £	Jun 17 £
FIXED ASSETS			
Tangible Assets		*0*	*0*
CURRENT ASSETS			
Debtors	**13**	*125,106*	*144,816*
Cash at bank and in hand		*1,036,707*	*877,596*
		1,161,813	*1,022,412*
CREDITORS: Amounts falling due within one year	**14**	*(23,056)*	(19,647)
NET CURRENT ASSETS		*1,138,757*	*1,002,765*
TOTAL ASSETS LESS CURRENT LIABILITIES		*1,138,757*	*1,002,765*
FUNDS			
Restricted income funds	**16**	*1,000,890*	*811,094*
Unrestricted income funds	**16**	*137,867*	*191,671*
TOTAL FUNDS		*1,138,757*	*1,002,765*

=

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board on 13th February 2019 and signed on its behalf:

Mr Maurice Donaldson
Director

Company Registration Number: NI30695

The notes on pages 15 to 25 form an integral part of these financial statements.

Statement of cashflows

for the year ended 30 June 2018

	Notes	2018	2017
		£	£
Cash (used) received in operating activities	18	157,309	124,353
Cash flows from investing activities			
Interest received		1,802	1,096
Payments to acquire fixed assets		-	-
Net cash flow from investing activities		1,802	1,096
Cash flows from financing activities			
Interest paid		-	-
Net cash flow from financing activities		-	-
Increase (decrease) in cash and cash equivalents in the year		159,111	125,449
Cash and cash equivalents at beginning of period		877,596	752,147
Cash and cash equivalents at end of period		***1,036,707***	***877,596***

The notes on pages 15 to 25 form an integral part of these financial statements.

Notes to the financial statements

For the year ended 30 June 2018

1. Accounting policies

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the financial statements are as follows:

(i) Basis of Accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2017) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

(ii) Income

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The charity has entitlement to the funds;
- Any performance conditions attached to the item(s) of income have been met or are fully within the control of the charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

(iii) Donated goods and services

Clothing and other items donated for resale through the charity's shop or for distribution as part of a charitable activity are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

In accordance with the Charities SORP (FRS 102), general volunteer time is not recognised.

(iv) Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

(v) Fund Accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the objectives of the charity.

Designated funds comprise unrestricted funds that have been set aside by the Trustees for particular purposes.

General funds may be transferred to designated funds where Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

(vi) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Costs of raising funds comprise the costs of operating the charity's shop, promotional and event costs along with the associated support costs;

Notes to the financial statements

For the year ended 30 June 2018

- Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

(vii) Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The bases on which support costs have been allocated are set out in note 8.

(viii) Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Office Equipment	25% straight line

The carrying values of tangible fixed assets are reviewed for impairment when events or changes in circumstances indicate the carrying value may not be recoverable.

(ix) Debtors

Other debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid after taking account of any discounts due.

(x) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

(xi) Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

(xii) Financial instruments

The charity only has financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are normally initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

(xiii) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Critical accounting estimates and judgements

The following judgements (apart from those involving estimates) have had the most significant effect on amounts recognised in the financial statement.

Notes to the financial statements

For the year ended 30 June 2018

Status

The company has obtained charitable status with HMRC, reference number XR 18278 and is limited by guarantee not having a share capital. The company completed the process of being registered with the Northern Ireland charity commission in May 2017 and was issued with the Charity Number NIC104839.

2. Income from Donations and Legacies

	Unrestricted Funds	*Restricted Funds*	*Total Funds Jun-18*	*Total Funds Jun-17*
	£	£	£	£
Donations				
General Donations	***60,494***	-	***60,494***	***181,129***
Loose Collections	-	-	-	***107***
Gift Aid on Donations	***127,958***	-	***127,958***	***116,819***
Child Sponsorship	-	***520,842***	***520,842***	***568,008***
School Agriculture	-	***18,568***	***18,568***	***12,572***
Teams	-	***71,104***	***71,104***	***175,589***
Schools Infrastructure	-	***846,067***	***846,067***	***763,177***
Schools - Running	***810***	***46,448***	***47,258***	***77,494***
Christian Education	-	***13,640***	***13,640***	***15,000***
Water	-	***153,143***	***153,143***	***272,260***
Income for Administration	***57,824***	-	***57,824***	***61,486***
Quality Education	-	***5,331***	***5,331***	-
Benefit in Kind	***11,375***	-	***11,375***	***11,375***
Health Education	-	***69,683***	***69,683***	***55,487***
	258,461	***1,744,826***	***2,003,287***	***2,310,503***

Of the £2,310,503 received by the charity in the 12 Months period ended 30 June 2017, £370,916 was unrestricted funds and £1,939,587 was restricted funds.

3. Income from other trading activities

	Unrestricted Funds	*Restricted Funds*	*Total Funds Jun-18*	*Total Funds Jun-17*
	£	£	£	£
Charity Shop Income	***100,760***	-	***100,760***	***105,083***
Fundraising events	***30***	***192,048***	***192,078***	***131,251***
	100,790	***192,048***	***292,838***	***236,334***

Of the £236,334 received by the charity in the 12 months period ended 30 June 2017, £105,083 was unrestricted funds and £131,251 was restricted funds.

Notes to the financial statements

For the year ended 30 June 2018

4. Investment Income

All of the charity's investment income arises from money held in interest bearing deposit accounts.

5. Cost of raising funds

	Unrestricted Funds	*Restricted Funds*	*Total Funds Jun-18*	*Total Funds Jun-17*
	£	£	£	£
Cost of Generating Voluntary Income	-	*54,808*	*54,808*	*26,326*
Charity Shop Costs	*68,475*	-	*68,475*	*65,876*
Support Costs – see note 8	*241,477*	-	*241,477*	*255,110*
	309,952	*54,808*	*364,761*	*347,312*

Of the £347,312 paid by the charity in 12 Months period ended 30 June 2017, £320,986 was unrestricted funds and £26,326 was restricted funds.

6. Analysis of expenditure on charitable activities

	Unrestricted Funds	*Restricted Funds*	*Total Funds Jun-18*	*Total Funds Jun-17*
	£	£	£	£
Child Sponsorship	-	*480,255*	*480,255*	*473,818*
School Agriculture	*43*	*9,689*	*9,732*	*33,812*
Water	-	*146,689*	*146,689*	*402,430*
Teams in country costs	-	*102,974*	*102,974*	*132,431*
School Infrastructure	-	*632,221*	*632,221*	*594,659*
Other Charitable Activities	*92,154*	-	*92,154*	-
General Funds	-	-	-	*10,000*
Schools Running	-	*55,590*	*55,590*	*56,703*
Christian Education	-	*9,000*	*9,000*	*13,860*
Health Education	-	*36,350*	*36,350*	*69,625*
Emergency Appeal	-	*32,278*	*32,278*	*13,613*
Team Travel	-	*18,057*	*18,057*	*43,380*
Support Costs allocated to Activities	*160,291*	-	*160,291*	*169,340*
Governance Costs allocated to Activities	*17,572*	-	*17,572*	*23,666*
	270,060	*1,523,103*	*1,793,163*	*2,037,337*

Notes to the financial statements

For the year ended 30 June 2018

Of the £2,037,337 paid by the charity in 12 Months period ended 30 June 2017, £244,175 was unrestricted funds and £1,793,162 was restricted funds.

Team Travel: Each year Fields of Life commission and send several teams to travel to East Africa to work on various projects. The related travel expenses are paid directly by respective teams and administered through the Fields of Life NI office.

7. Analysis of governance and support costs

The charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Having identified its governance costs, the remaining support costs together with the governance costs are apportioned between the costs of raising funds and charitable activities undertaken (see note 8) in the year. Refer to the table below for the basis for apportionment and the analysis of support and governance costs.

8. Analysis of governance and support Costs

Governance Costs

	Unrestricted Funds	*Total Funds Jun-18*	*Total Funds Jun-17*
	£	*£*	*£*
Audit fees	*-*	*3,000*	*3,420*
Legal fees	*-*	*-*	*4,851*
Support Costs - See Note 8	*14,572*	*14,572*	*15,395*
	14,572	*17,572*	*23,666*

Notes to the financial statements

For the year ended 30 June 2018

Support Costs

	Cost of Generating Funds	Charitable Activities	Governance Costs	Total Funds Jun 18	Total Funds Jun 17
	£	£	£	£	£
Insurance	14,431	9,579	871	24,881	27,045
Depreciation	-	-	-	-	-
Staff Costs	165,845	110,087	10,008	285,940	295,312
Other Staff Costs	30,701	20,379	1,853	52,933	55,816
Printing, Stationery and Postage	11,157	7,406	673	19,236	18,193
IT Support	5,710	3,790	345	9,845	4,543
Equipment	751	499	45	1,295	9,405
Vehicles	2,918	1,937	176	5,031	5,031
Other Professional Fees	3,500	2,323	211	6,034	14,863
Subscriptions	-	-	-	-	822
Rent	3,791	2,516	229	6,536	6,536
Telephone	2,006	1,331	121	3,458	2,279
General Costs	669	444	40	1,153	-
	241,477	160,291	14,572	416,341	439,845

9. Analysis of Staff Costs, Trustee remuneration and expenses, and the cost of key management personnel

	Jun-18	Jun-17
	£	£
Wages and Salaries	189,238	193,377
Charity Shops	35,417	33,324
Pensions	17,175	27,786
Social security costs	79,527	72,762
	321,357	327,249

The charity Trustees were not paid or received any other benefits from employment with the charity in the year (2017: £nil) neither were they reimbursed expenses during the year (2017: £nil). No charity Trustee received payment for professional or other services supplied to the charity (2017: £nil).

The employee benefits of the key management personnel of the charity were £55,000 (2017: £49,500).

Notes to the financial statements

For the year ended 30 June 2018

10. Staff numbers

	2018 Number	*2017 Number*
Average monthly number of full time equivalents employed by the company during the year:	14	16

Please note that included within staff figures are 5 part-time charity retail staff. 2017 numbers also include 2 staff relating to Fields of Life GB Limited.

There were no employees whose annual remuneration was over £60,000

11. Related party transactions

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or senior manager of the charity with organisations the charity works with must be disclosed to the full Board of Trustees in the same way as any other contractual relationship with a related party.

A separate Company exists in Uganda – Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having a share capital. The Board consists of local professionals and 2 international Directors.

Fields of Life Uganda receives funds from Fields of Life NI and Fields of Life ROI. Total funding transferred to Uganda from NI was £1,283,599. Fields of Life NI also supported a number of other partners in other countries including South Sudan with transfers in the financial year totalling £213,100. Fields of Life NI also transferred £88,069 to start a fundraising office in USA.

Notes to the financial statements

For the year ended 30 June 2018

12. Tangible fixed assets

	Office Equipment £	*Total* £
Cost		
Balance at 1 July 2017	944	944
Additions	-	-
Balance at 30 June 2018	944	944
Accumulated Depreciation		
Balance at 1 July 2017	944	944
Charge for the year	-	-
Balance at 30 June 2018	944	944
Net book value at 30 June 2018	-	-
Net book value at 30 June 2017	-	-

13. Debtors and prepayments

	Jun-18 ***£***	***Jun-17*** ***£***
Other Debtors	*125,106*	*144,816*
	125,106	***144,816***

14. Creditors: amounts falling due within one year

	Jun-18 **£**	**Jun-17** **£**
Other Accruals	**23,056**	19,647
	23,056	**19,647**

Notes to the financial statements

For the year ended 30 June 2018

15. Analysis of charitable funds

Analysis of movements in unrestricted funds

	Balance at 30 Jun 2017	*Incoming resources*	*Outgoing resources*	*Transfers*	*Balance at 30 Jun 2018*
	£	*£*	*£*	*£*	*£*
Charity Shop	***12,171***	***100,760***	***(68,475)***	***(38,520)***	***5,936***
General Funds	***179,500***	***260,293***	***(515,548)***	***207,687***	***131,932***
	191,671	***361,053***	***(584,023)***	***169,167***	***137,867***

Name of unrestricted Fund	**Description, nature and purposes of fund**
General fund	"Free reserves" after allowing for all designated funds

Analysis of movements in restricted funds

	Balance at 30-Jun-17	*Incoming Resources*	*Outgoing Resources*	*Transfers*	*Balance at 30-Jun-18*
	£	*£*	*£*	*£*	*£*
Child Sponsorship	***280,808***	***520,842***	***(480,255)***	***(40,564)***	***280,831***
School Agriculture	***17,907***	***18,568***	***(9,689)***	***(1,857)***	***24,929***
School Funds	***416,763***	***968,950***	***(808,842)***	***(96,895)***	***479,976***
Christian Educaton	***-***	***13,640***	***(9,000)***	***(1,364)***	***3,276***
Water	***14,040***	***153,143***	***(178,967)***	***29,964***	***18,180***
Health Education	***1,891***	***69,683***	***(36,350)***	***(6,968)***	***28,256***
Fundraising	***79,685***	***192,048***	***(54,808)***	***(51,483)***	***165,443***
	811,094	***1,936,875***	***(1,577,911)***	***(169,167)***	***1,000,890***

All restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Child Sponsorship: The child sponsorship fund represents donations received to help support children through primary and secondary education and in some case tertiary level education.

School Agriculture: This fund represents money donated which the charity uses to support agricultural and enterprise initiatives at certain supported school projects in addition to providing schools with gifts such as bicycles, bibles and educational materials.

Notes to the financial statements

For the year ended 30 June 2018

Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Water: The water fund supports mainly borehole drilling projects and rehabilitations as well as other initiatives such as rain water harvesting systems. The programme also includes a community health focus whereby water and sanitation committees (WSC'S) are set up to ensure that the boreholes are managed and maintained by local community representatives who are briefed and trained on community and public health awareness to prevent and reduce the incidence of disease.

Health Education: A schools' health programme is now running in 86 schools in Uganda with a focus on personal & food hygiene, menstrual management, sexual health and sanitation and hygiene. The programme is a preventative programme aiming to promote better health through education. Importantly, a child protection training programme has now been rolled out to improve awareness and reduce children being at risk from abuse.

Christian Education: Given Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

16. Income attributed to unrestricted funds.

Fields of Life's current model of funding it's cost base is as follows:

- The receipt of benefit in kind office accommodation for the Northern Ireland
- a 10% Administration levy is deducted from all gifts and allocated towards the running costs of the organisation.
- Any balance remaining is funded partially from gift aid which is considered unrestricted funding.

17. Summary of net assets by fund

	Unrestricted £	Restricted £	2018 £
Fixed Assets	-	-	-
Current Assets	138,076	1,000,681	1,138,757
Net assets	138,076	1,000,681	1,138,757

Notes to the financial statements

For the year ended 30 June 2018

18. Reconciliation of net cash movement in funds to net cash flow from operating activities

	2018 £	2017 £
Net Movements	135,992	160,575
Depreciation Charges	-	-
Interest Charges	-	-
Interest Income	(1,802)	(1,096)
Decrease (increase) in debtors	19,711	(38,517)
Increase (decrease) in Creditors	3,409	3,391
	157,309	124,353