

Fields of Life Trust

Trustees' Report and Financial Statements

Year ended 30 June 2021

Fields of Life Trust
Trustees' Report and Financial Statements
Year ended 30 June 2021
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Company No: NI30695

COMPANY INFORMATION

Charity Number: 104839

Trustees

Anne Brown
Jennie Burnett
Maurice Donaldson
Graham Hohn
Dolway Johnston
Godfrey Kalibbala
Sara-Louise Martin
John McMullen
Raymond Mulligan (resigned on 30 June 2021)
Rev Trevor Stevenson
Angus Wilson MBE
Louise Woodward

Chair

Angus Wilson MBE

Secretary

Dolway Johnston

Key Management Personnel

Richard Spratt (CEO - left employment on 31 August 2020)
Geoff Andrews (CEO from 01 November 2020 to 31 August 2021)
Tony Gaston (CEO from 1 September 2021)

Auditors

PKF-FPM Accountants Ltd
Chartered Accountants & Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Bankers

Danske Bank Ltd
39 Market Street
Lurgan
Co Armagh
BT66 6AB

Solicitors

Edwards & Co
28 Hill Street
Belfast
BT1 2LA

Registered Office

House of VicRyn
Rathdown Road
Lisburn
BT28 2RE

Report of the Trustees

For the year ended 30 June 2021

The Trustees present their annual report together with the financial statement of Fields of Life Trust (known as Fields of Life) for the year ended 30 June 2021.

The Trustees confirm that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document, the Companies Act 2006 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 (Charities SORP (FRS 102)).

This report provides information on Fields of Life's activities and financial performance and forms part of a range of public information designed to give an open account of our work.

Objectives and Activities Policies and objectives

Fields of Life Trust's principal activity, as set out in The Memorandum of Association and the public benefit statement, is as follows:

The Company's main objectives are to promote, predominately in the developing world the following:-

- (1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.
- (2) To advance education for people in Africa and elsewhere in the developing world.
- (3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.
- (4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

These objectives were last updated in February 2017.

In the past year we have revised our vision and mission statements as follows.

- Our vision is to see educated and skilled young people, inspired by faith, hope and love, leading transformation in their communities.
- Our mission statement: Inspired by our Christian faith, Fields of Life partners with churches and communities to enable children and young people, especially girls and women, to access quality education and training, empowering them to provide leadership in their communities. For the wellbeing of their communities, we promote access to clean water, good sanitation and improved livelihoods.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond. We passionately believe that God is at work in the world today and that he is working in and through his people, the local church. We believe the local church is the hope of the world and we want to seek out, support and empower local, selfless African leaders who have a heart and concern for the communities whom they serve. We are committed to sharing and communicating the transforming message of Jesus, through our partners, to those afflicted by extreme poverty and to those people who feel they have no voice or a meaningful contribution to make in the world today.

The strategies employed to achieve the Charity's aims and objectives are:

Report of the Trustees

For the year ended 30 June 2021

- To empower, support and build the capacity of our partners to deliver child focused, quality education in East Africa;
- To see children and young people in East Africa nurtured holistically to realise their potential and have the opportunity to develop physically, mentally, spiritually, morally and socially;
- To provide communities where there is no or very limited access, with sustainable, clean water sources;
- To create opportunities specifically for marginalised young people in East Africa through the stimulation of local enterprise, economy and a focus on the development of skills based and vocational education.

Achievements and performance – Raising of support

We were pleased how support levels held up in the difficult fundraising environment in the context of Covid-19 pandemic. Overall income was 13% down on the previous year, due mainly to much fewer fundraising events being organised, and teams not travelling and raising funds for specific projects. Additionally the 2 charity shops were closed for a number months as a result of lockdown.

Achievements and performance – Review of activities

The details below provide a summary of the work achieved in East Africa during the year due to the support from Fields of Life Trust and other related parties. The whole year was challenging, with Covid restrictions of varying degree in Uganda and Rwanda meaning schools were shut for much of the year and travel was difficult. Despite this, the trustees are pleased with the outcomes and impact of our work.

Child Sponsorship

During the year schools in Uganda were closed completely for the very young children under P4 and open for only a reduced time for other children. A total of 1628 children were supported with fees and other scholastic materials in over 90 primary and secondary schools in Uganda and Rwanda. 198 of these children were also supported to sit their O-level and A-level exams. An additional 425 tertiary level students were supported with fees and learning materials.

While the schools have been closed, Fields of Life supported schools to enable them to reopen in a Covid-safe manner. We also amended the sponsorship programme to support home-based learning and address other issues caused by the lockdown – see Covid section below for details.

Quality Education

The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools. Prior to the pandemic, over 40,000 children were attending Fields of Life supported schools in East Africa. A quality education framework consisting of nine 'pillars' (Christian ethos; learning, teaching, & assessment; good governance & accountability; professional development & technology; wellbeing & youth empowerment; early childhood development; community engagement & health; infrastructure & resources; school autonomy and sustainability) guides the support which is given.

This year was difficult due to school closures, but we maintained a focus on child protection and the importance of school governance. We held different sessions in 2 schools where parents, teachers and local leaders discussed and were made aware of issues of school retention, the mandate of school management committee and the parents-teacher association, and also on child protection. We also facilitated 4 radio talk shows to create public awareness on child

Report of the Trustees

For the year ended 30 June 2021

protection and gender based violence. Additionally we supported 10 primary schools with science kits in a bid to improve the teaching and learning outcomes of science subjects.

We supported the training of a number of teachers at different church schools on use of selected Christian materials and incorporating Christian values in teaching, assessment and evaluation. We supported development of a sports curriculum incorporating key aspects of Christian discipleship for different year groups, and as part of implementing it, distributed 2,154 Bibles and 200 copies of Biblica's Reach for Life book to selected partner schools.

School Programmes

90 teachers and learners from 23 partner schools attended training to acquire skills in organic sustainable farming and agribusiness, and one school was supported in purchasing land. We supported 15 partner schools with seeds to grow their own food in a bid to boost the school feeding programme. We also supported a further 4 partner schools to start piggery projects and one school to start poultry farming, in a bid to generate additional income.

Many partner schools in Uganda continue to benefit from health and education programmes, a key part of which was Menstrual Hygiene Management (MHM) promotion. Work continued under the Irish Aid funded "I Am Girl" project where we supported 40 schools to establish children's clubs to promote issues related to child protection, WASH and other child related interests. We maintained a focus on supporting children's wellbeing, encouraging pupils to speak to fellow pupils to promote healthily hygienic behaviour and well-being. These schools were also supported with girl safety handbooks, magazines and posters to promote such messages. As part of this, 280 people were trained on how to make re-usable menstrual pads and proper menstrual hygiene management for adolescent girls, and 15,000 copies of a magazine with stories and experiences to encourage adolescents, were produced and distributed.

Improvement in School Infrastructure

Despite schools being closed due to Covid related lockdowns, we were able to continue construction work which included 2 ECD (Early Childhood Development) Centres in Rwanda, plus associated office, kitchen and toilet blocks and kitchen blocks in 4 separate schools in Uganda.

As part of our support to water, sanitation and hygiene initiatives, latrine blocks were constructed at 3 schools in Rwanda and 2 schools in Uganda, and a rainwater harvesting system was installed at one other primary school. Under the Irish Aid funded project, an additional 9 schools were supported with VIP latrines, Hand Washing Facilities & Rainwater Harvesting Systems and construction of similar facilities commenced at a further 19 schools. Leaders from all these schools were also trained in operation and maintenance of the WASH facilities.

In South Sudan Fields of Life has partnered with African Revival to complete the construction of a new Primary School at Araka, Maridi.

Construction of the new Vocational Training Institute in Gulu, Northern Uganda continued throughout the year. Progress was severely hampered by Covid lockdown delays but construction is now complete. Teaching equipment for hotel and catering, cosmetology and beautification, tools for building and construction, fashion and design, as well as different ICT equipment was provided. Unfortunately the opening of the college was delayed due to Covid restrictions, but we were delighted to see it open to students in January 2022.

Report of the Trustees

For the year ended 30 June 2021

Community interventions – including WASH (Water, Sanitation and Hygiene)

The Fields of Life well-drilling rigs continued to operate, focusing on 2 districts where 30 deep wells were drilled and installed, serving an estimated population of 36,297 people. Water user committees in all 30 communities were trained in operation and maintenance, in order to strengthen the community based management and support systems of water sources.

Fields of Life continues to promote Village Savings and Loans Associations (VSLA) and formed and supported 19 Village Savings and Loans Associations and 65 trained Community Based Trainers. Additionally, the “I Am Girl” project works with a number of different community groups, and we gave refresher training to 280 men from 40 different groups who work to advocate for child rights, especially girls, and raise awareness about gender-based violence in their communities.

Covid-19 Emergency Response

Fields of Life ran appeals to raise additional funds to help address issues arising from the Covid-19 pandemic and associated lockdowns in Uganda and Rwanda. The emergency response work included supporting 140 vulnerable households (approximately 700 people) in Uganda with food rations. To support education, 23,434 primary & secondary pupils were provided with home-study materials and we facilitated 191 teachers to help learners use these materials more effectively. 1400 sponsored children were given a solar lamp to aid them to study at home at night, and we organised 13 talk shows on local FM Radio Stations to adequately prepare parents and caregivers on how best to support their children with self-study materials while at home. Additionally, we assisted our partner schools to pay the salary of 468 teachers thus ensuring they were available to work when schools reopened. To help with the economic hardship caused by lockdowns, we supported families of sponsored children with 1,372 piglets and 571 local female goats and conducted a piggery training for selected beneficiaries.

During the most severe lockdown, Fields of Life once again set up a call centre in the Kampala office to be able to call different local partners. This allowed staff to better understand the Covid-19 lockdown situation in the local communities in Uganda and to dispense relevant guidance on preventive/sanitation measures.

Teams

We normally have a number of Short Term Mission Teams visiting different supported schools across Uganda each summer. Many of these maintain links with the school and have provided funding for some of the projects mentioned above. Unfortunately, due to the Covid pandemic, no Short Term Mission Teams were able to travel in 2020 or 2021.

Staff and Trustee Changes

Raymond Mulligan stepped down from the Board at end June 2021, having served his maximum allowed 9 year term.

Richard Spratt (CEO) left Fields of Life at the end of August 2020.

Geoff Andrews joined as new CEO at start of November 2020. After a number of months in the role, the trustees and Geoff mutually agreed for Geoff to step down at the end of August 2021.

Tony Gaston, Director of Fundraising and Development, was appointed CEO in September 2021.

Report of the Trustees

For the year ended 30 June 2021

Financial review

Income and expenditure

Income for the year was £2,100,901 compared to the 12 Months previous at £2,426,376. Total expenditure increased to £2,680,093 (previous 12 Months £1,824,792) and gross expenditure on Charitable Activities increased to £2,301,845 (previous 12 Months: £1,480,089). The amount of money spent on charitable activities represented 86% (previous 12 Months: 81%) of total expenditure.

The largest single donor was again Irish Aid (part of the Department for Foreign Affairs– DFA), who has supported Fields of Life for a number of years.

We availed of the UK government job retention furlough scheme for much of the year, placing some staff on flexible furlough during quieter times.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero.

Detailed day to day management of the Charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

Reserves

There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £1,200,132 (previous 12 Months: £1,816,045).

Unrestricted funds at year end were £202,492 (previous 12 Months: £165,771).

The Board of Trustees reviews the level of reserves on a quarterly basis. The policy is for three to twelve months of operational costs to be held in total across funds restricted for operational cost and unrestricted funds, and this was achieved throughout the year.

Going Concern

The Directors believe there are no material uncertainties that cast significant doubt about the company's ability to continue as a going concern and the financial statements have been prepared on this basis.

Trustees

The Trustees who served during the year and since the year end are listed on page 1.

Structure, Governance and Management

Governing Document

Fields of Life Trust is a charitable company limited by guarantee governed by its Memorandum and Articles of Association, which were updated with some small amendments on 4th March 2021.

Organisational structure and decision making

The company is governed by a Board of Directors. The Board usually meets quarterly, but from March to November 2020 monthly meetings were held. This ensured appropriate governance and oversight during the departure of the outgoing CEO, recruitment and settling in of his

Report of the Trustees

For the year ended 30 June 2021

successor and also allowed greater oversight and understanding of the implications of the Covid pandemic on the organisation.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, legal, education, and religion. All directors give of their time freely and no director received remuneration during the year.

Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

Trustee induction and training

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also try and meet regularly with Fields of Life staff members, although this has been difficult through Covid related lockdown. Trustees receive appropriate regulatory and governance advice and training.

The Board delegates the day to day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff.

Organisational development

The organisation has continued to use the cloud-based donor care system, Chariteer, and the Xero finance software. A decision was taken to replace Chariteer with Salesforce CRM, and work has been ongoing to transfer data to Salesforce and to train staff in its use. Salesforce has now become our main donor care system. Fields of Life continues to use Microsoft 365 and associated apps as its main productivity software. Regular (often virtual) meetings with staff in other Fields of Life offices ensure Fields of Life NI staff are connected to the wider Fields of Life work.

Pay policy for staff

The Board of directors, who are the Charity's Trustees, have overall oversight of the activities of the Charity. The Board have delegated responsibility to a Finance and Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. Staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC payscales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction.

Risk Management

The Board of directors along with the CEO have overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board and more frequently, if required. It was formally reviewed in May 2021 and key risks identified (with mitigation measures in place) include:

- Accident to FOL staff or volunteer while in East Africa.
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa.
- Loss of key personnel.
- Inability to take advantage of a key funding opportunity.
- A significant fall in income due to the impact of the COVID-19 pandemic.

Report of the Trustees

For the year ended 30 June 2021

Other key controls used by the Charity include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (FOL movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management include budgeting and presentation of management accounts to Board meetings, scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies and procedures in place which are reviewed regularly;
- Strong, credible professional legal and accounting advice is in place;
- Only funds raised are delivered to East African projects and with reserves policy in place there is minimal risk of funds running into deficit;
- Reserves Policy in place.

Related party Relationships

Fields of Life is closely associated with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland), known by the organisation as 'Fields of Life International', has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life Trust Limited (Republic of Ireland), Fields of Life USA and h Fields of Life East Africa (Uganda). Either the Chair or a nominated Director from each of the related parties is invited to take a seat on the board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

Plans for Future Periods

A new 5 year strategic plan was worked on and drafted, which was due to start from July 2021. However, due to the change in the CEO, the trustees decided not to formally launch a new strategic plan now, but rather wait until a new CEO is in place. Some of the work done in developing the new strategy plan – such as the amended vision and mission statements stated above – are now in place, but we continue to operate in line with the existing strategic plan launched in April 2017, focusing around 4 priority areas of:

- Investing in Young People
- Promoting Health & Well Being
- Creating Opportunities
- Growing the Family

Trustees' responsibilities in relation to the financial statements

The Charity Trustees (who are also the directors of Fields of Life Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the Charity and of its

Report of the Trustees

For the year ended 30 June 2021

financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

- (1) Select suitable accounting policies and apply them consistently;
- (2) Make judgments and estimates that are reasonable and prudent;
- (3) State whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
- (4) Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that the Charity has an appropriate system of controls, financial and otherwise. They are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving our Trustees' Annual Report:

- There is no relevant information, being information needed by the auditor in connection with preparing their report, of which the organisation's auditor is unaware, and
- The Trustees, having made enquiries of fellow directors and the organisation's auditor that they ought to have individually made, have each taken all steps that he/she is obliged to take as a director in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

PKF FPM Accountants Limited have expressed their willingness to continue in office as auditors.

Approval

This report was approved by the Trustees, and signed on its behalf.



Mr Dolway Johnston
Secretary

Date

15/3/2022

Fields of Life Trust
Company Limited by Guarantee
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST
Year Ended 30 June 2021

Opinion

We have audited the financial statements of Fields of Life Trust for the year ended 30 June 2021 which comprises the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at year ended 30 June 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Fields of Life Trust
Company Limited by Guarantee
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST
Year Ended 30 June 2021

Other Information (continued)

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and

- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the accounts are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees

As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Fields of Life Trust
Company Limited by Guarantee
INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF FIELDS OF LIFE TRUST
Year Ended 30 June 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose.

To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

JL Grant

JL Grant (Senior Statutory Auditor)
for and on behalf of
PKF-FPM ACCOUNTANTS LTD
Chartered Accountants &
Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Date *21/3/2022*

Fields of Life Trust
Company Limited by Guarantee
Statement of Financial Activities
(incorporating an income and expenditure account)
Draft Year Ended 30 June 2021

	Notes	Unrestricted £	Restricted £	Total Funds 2021 £	Total Funds 2020 £
Income and endowments from:					
Donations and legacies	2	476,269	1,570,732	2,047,001	2,345,673
Other trading activities	3	52,604	-	52,604	73,634
Investments	4	1,296	-	1,296	7,069
Total Income and endowments		530,169	1,570,732	2,100,901	2,426,376
Expenditure on:					
Charitable Activities	5	(274,263)	(2,027,582)	(2,301,845)	(1,480,089)
Raising Funds	6	(373,109)	-	(373,109)	(339,674)
Other Resources Expended		(5,139)	-	(5,139)	(5,029)
Total Expenditure		(652,511)	(2,027,582)	(2,680,093)	(1,824,792)
Net income / (expenditure) for the year before transfers		(122,342)	(456,850)	(579,192)	601,584
Transfers between funds		159,063	(159,063)	-	-
Net movement in funds		36,721	(615,913)	(579,192)	601,584
Reconciliation of funds:					
Total funds brought forward		165,771	1,816,045	1,981,816	1,380,232
Total Funds Carried Forward		202,492	1,200,132	1,402,624	1,981,816

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 17 to 25 form part of these financial statements.

Fields of Life Trust
Company Limited by Guarantee
Balance Sheet
Draft Year Ended 30 June 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors	10	109,259	89,293
Cash at bank and in hand		<u>1,431,169</u>	<u>1,952,759</u>
		1,540,428	2,042,052
Creditors: amounts falling due within one year	11	<u>(29,804)</u>	<u>(15,236)</u>
NET CURRENT ASSETS		1,510,624	2,026,816
Creditors: amounts falling due after more than one year	12	<u>(108,000)</u>	<u>(45,000)</u>
NET ASSETS		<u><u>1,402,624</u></u>	<u><u>1,981,816</u></u>
Represented by:			
Unrestricted Funds	13	202,492	165,771
Restricted Funds	14	<u>1,200,132</u>	<u>1,816,045</u>
		<u><u>1,402,624</u></u>	<u><u>1,981,816</u></u>

These financial statements were approved by the members of the committee and authorised for issue on the 9th MARCH 2022 and are signed on their behalf by:



 Mr Maurice Donaldson
 Director

Company Registration Number NI30695

The notes on pages 17 to 25 form part of these financial statements.

Fields of Life Trust
Company Limited by Guarantee
Statement of Cashflow
Draft Year Ended 30 June 2021

	Note	2021 £	2020 £
<i>Cash (used) received in operating activities</i>	17	(522,886)	742,436
<i>Cash flows from investing activities</i>			
Bank Interest		<u>1,296</u>	<u>7,069</u>
<i>Net cash flow from investing activities</i>		1,296	7,069
Increase (decrease) in cash and cash equivalents in the year		<u>(521,590)</u>	<u>749,505</u>
Cash and cash equivalents at beginning of period		1,952,759	1,203,254
<i>Cash and cash equivalents at end of period</i>		<u>1,431,169</u>	<u>1,952,759</u>

The notes on pages 17 to 25 form part of these financial statements.

Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

General funds may be transferred to designated funds where the Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions attached to the item of income has been met or are fully within the control of the Charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of implementing our work and activities undertaken to further the purposes of the Charity and their associated support costs;
- Cost of Raising Funds; and
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021

1 ACCOUNTING POLICIES (continued)

h) Preparation of the accounts on a going concern basis

At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.

The Trustees have considered this in the knowledge that on the 30th January, the World Health Organisation (WHO) announced Coronavirus as a global health emergency and on the 11th March 2020, it announced that Coronavirus was a global pandemic.

i) Allocation of support costs

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

j) Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

k) Tangible Fixed Assets

Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category:	Annual Rate
Website	25% Straight Line
Fixtures, fittings and equipment	20% Reducing balance
Office equipment	33.3% Straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate the carrying value may not be recoverable

l) Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

m) Creditors and Provisions

Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments

The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

**Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021**

1 ACCOUNTING POLICIES (continued)

o) Pensions

The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

p) Taxation

The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021

2 Income from donations and legacies	Unrestricted	Restricted	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Child Sponsorship	-	550,982	550,982	525,689
Teams	-	-	-	22,406
Regular Giving	12,281	29,551	41,832	32,690
Trusts & Grants - Health & Wash	31,000	94,050	125,050	43,993
Department of Foreign Affairs (DFA)*	-	226,000	226,000	209,800
Trusts & Grants - Education	-	177,000	177,000	5,937
Trusts & Grants - Enterprise	-	50,000	50,000	382,841
General Fundraising	24,543	75,897	100,440	127,898
Just Giving	2,291	10,460	12,751	69,021
Online one-off donations	38,431	39,097	77,528	88,508
Major donor	71,433	230,400	301,833	392,150
Legacies/Bequeathments	-	50,000	50,000	-
Church/Team Projects	-	37,295	37,295	108,160
Gift Aid / Tax	148,791	-	148,791	145,857
Income for Admin	147,499	-	147,499	190,723
	<u>476,269</u>	<u>1,570,732</u>	<u>2,047,001</u>	<u>2,345,673</u>

* This is a €250,000 grant received through Irish Aid for the "I am Girl" project

Of the £2,345,673 received in the 12 months ending 30 June 2020, £507,031 was unrestricted funds and £1,838,642 was restricted funds.

3 Income from Trading Activities	Unrestricted	Restricted	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Events	-	-	-	11,234
Charity Shop income	52,604	-	52,604	62,400
	<u>52,604</u>	<u>-</u>	<u>52,604</u>	<u>73,634</u>

Of the £73,634 received in the 12 months ending 30 June 2020, £62,400 was unrestricted funds and £11,234 was restricted funds.

4 Other incoming resources	Unrestricted	Restricted	Total Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Bank Interest Receivable	1,296	-	1,296	7,069
	<u>1,296</u>	<u>-</u>	<u>1,296</u>	<u>7,069</u>

Of the £7,069 received in the 12 months ending 30 June 2020, £7,069 was unrestricted funds.

Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021

5 Analysis of expenditure on charitable activities:

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021	2020
	£	£	£	£
Child Sponsorship	-	633,211	633,211	351,829
Schools Agriculture	-	9,333	9,333	2,013
Wells	-	186,050	186,050	328,868
Teams	-	-	-	56,998
Other Activity costs	10,596	-	10,596	16,473
School Infrastructure	-	738,883	738,883	176,247
Quality Education	-	120,810	120,810	12,070
School Running	-	7,731	7,731	45,845
Health Education	-	240,100	240,100	206,972
General	50,000	66,464	116,464	17,259
Christian Education	-	25,000	25,000	3,649
Emergency Appeal	-	-	-	68,206
Direct Costs (see Note 7)	187,778	-	187,778	175,216
Governance Costs (see Note 7)	25,889	-	25,889	18,444
	<u>274,263</u>	<u>2,027,582</u>	<u>2,301,845</u>	<u>1,480,089</u>

Of the £1,480,089 spent in the 12 months ending 30 June 2020, £256,746 was unrestricted funds and £1,223,343 was restricted funds.

6 Analysis of expenditure on raising funds

	Unrestricted	Restricted	Total Funds	Total Funds
	£	£	2021	2020
	£	£	£	£
Fundraising costs	27,924	-	27,924	17,438
Charity Shop costs	58,794	-	58,794	54,801
Direct Costs (see Note 7)	286,391	-	286,391	267,435
	<u>373,109</u>	<u>-</u>	<u>373,109</u>	<u>339,674</u>

Of the £339,674 spent in the 12 months ending 30 June 2020, £322,236 was unrestricted funds and £17,438 was restricted funds.

Fields of Life Trust
Company Limited by Guarantee
Notes to the Financial Statements
Draft Year Ended 30 June 2021

7 Analysis of direct costs:

	Raising Funds	Charitable Activity	Governance Costs	Total 2021	Total 2020
	£	£	£	£	£
Staff costs	207,799	136,144	14,331	358,274	322,075
Other Staff Costs	4,410	2,889	304	7,603	37,902
Printing Stationery and Postage	6,667	4,368	460	11,495	9,052
Office Rent	11,590	7,593	799	19,982	20,857
Utilities - Electricity	588	385	41	1,014	1,429
Utilities - Telephone	1,436	941	99	2,476	4,225
Utilities - Internet/IT	14,530	9,520	1,002	25,052	14,856
Equipment	8,384	5,493	578	14,455	7,908
Utilities - Vehicles	3,327	2,180	229	5,736	6,356
Insurance - Other	15,310	10,031	1,056	26,397	27,362
Legal Fees	-	-	3,150	3,150	-
Other Professional Fees	12,350	8,234	3,840	24,424	9,071
	286,391	187,778	25,889	500,058	461,094

8 Analysis of governance costs

	Charitable Activities	Total 2021	Total 2020
	£	£	£
Legal Fees	3,150	3,150	-
Auditors' remuneration	3,840	3,840	3,840
	6,990	6,990	3,840

9 Analysis of staff costs:

	2021	2020
	£	£
Salaries and Wages	234,196	217,605
Charity shops	32,913	34,077
Pensions	30,307	31,450
Social Security Costs	94,255	71,861
	391,671	354,993

The average monthly number of employees was 14 (2020: 13) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part time staff):

	2021	2020
	Number	Number
	14	13

One employee has emoluments in excess of £60,000. (2020: One)
Remuneration received by the Charity's key management amounted to £169,507 (2020: £161,472)
The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No Trustee received payment for professional or other services supplied to the Charity (2020: £nil).

Fields of Life Trust
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Draft Year Ended 30 June 2021

10 Debtors

	2021	2020
	£	£
Other Debtors and Accrued income	109,259	89,293
	109,259	89,293

11 Creditors; amounts falling due within one year

	2021	2020
	£	£
Other creditors	22,804	15,236
Loan	7,000	-
	29,804	15,236

12 Creditors; amounts due falling more than one year

	2021	2020
	£	£
Loan	108,000	45,000
	108,000	45,000

13 Analysis of Movements in Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2021
	£	£	£	£	£
Unrestricted funds					
Charity shop	6,963	52,604	(58,794)	-	773
General funds - all funds	158,808	477,565	(593,717)	159,063	201,719
	165,771	530,169	(652,511)	159,063	202,492
Restricted funds					
Restricted funds - all funds	1,816,045	1,570,732	(2,027,582)	(159,063)	1,200,132
Total	1,981,816	2,100,901	(2,680,093)	-	1,402,624

14 Analysis of Movements in Restricted Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2021
	£	£	£	£	£
Child Sponsorship	429,944	582,381	(633,211)	(58,238)	320,876
School Agriculture	21,167	13,571	(9,333)	(2,132)	23,273
School/Team Fund	1,176,552	343,659	(867,424)	41,802	694,589
Christian Education	6,853	10,680	(25,000)	7,467	-
Water	93,720	206,309	(186,050)	(7,131)	106,848
Fundraising	51,601	138,707	(66,464)	(113,288)	10,556
Health	36,208	275,425	(240,100)	(27,543)	43,990
Total	1,816,045	1,570,732	(2,027,582)	(159,063)	1,200,132

All restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Fields of Life Trust
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Notes to the Financial Statements
Draft Year Ended 30 June 2021

Child Sponsorship: The child sponsorship fund represents donations received to help support children through primary and secondary education and in some cases tertiary level education.

School Agriculture: This fund represents money donated which the charity uses to support agricultural and enterprise initiatives at certain supported school projects in addition to providing schools with gifts such as bicycles, bibles and educational materials.

Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Water: The water fund supports mainly borehole drilling projects and rehabilitations as well as other initiatives such as rain water harvesting systems. The programme also includes a community health focus whereby water and sanitation committees (WSC'S) are set up to ensure that the boreholes are managed and maintained by local community representatives who are briefed and trained on community and public health awareness to prevent and reduce the incidence of disease.

Christian Education: As Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

Health Education: The schools' health programme focus on personal & food hygiene, menstrual management, sexual health and sanitation and hygiene. The programme is a preventative programme aiming to promote better health through education. Importantly, a child protection training programme has now been rolled out to improve awareness and reduce children being at risk from abuse.

15 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Current assets	202,492	1,308,132	1,510,624	2,026,816
Creditors due in more than one year	-	(108,000)	(108,000)	(45,000)
	<u>202,492</u>	<u>1,200,132</u>	<u>1,402,624</u>	<u>1,981,816</u>

Fields of Life Trust
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Draft Year Ended 30 June 2021

16 Related party transactions

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or Senior Management of the charity with organisations the charity works with must be disclosed to the Board of Trustees in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having a share capital. The Board consists of local professionals and 2 international Directors.

Fields of Life Uganda receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life GB. Total monies transferred to Fields of Life Uganda from NI was £2,042,323. Fields of Life also support a number of other partners in South Sudan.

17 Reconciliation of net cash movement in funds to net cash flow from operating activities

	2021	2020
	£	£
Net movement in funds	(579,192)	601,584
Depreciation charge	-	-
Interest Income	(1,296)	(7,069)
Decrease (increase) in debtors	(19,966)	163,387
Increase (decrease) in creditors	<u>77,568</u>	<u>(15,467)</u>
Net cash (used) received in operating activities	<u>(522,886)</u>	<u>742,436</u>