Fields of Life Trust

Trustees' Report and Financial Statements

Year ending 30 June 2022

Company No: NI30695

Fields of Life Trust

Trustees' Report and Financial Statements

Year ending 30 June 2022

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Company No: NI30695

COMPANY INFORMATION

Charity Number: 104839

Trustees
Anne Brown
Jennie Burnett
Maurice Donaldson (resigned on 30 June 2022)
Graham Hohn
Dolway Johnston
Godfrey Kalibbala
Sarah Louise Martin
John McMullen
Zephryn Paton (from 8 December 2021)
Rev Trevor Stevenson
David Thompson (from 8 December 2021)
Angus Wilson MBE
Louise Woodward

Chair
Angus Wilson MBE

Secretary
Dolway Johnston

Key Management Personnel
Geoff Andrews (CEO to 31 August 2021)
Tony Gaston (CEO from 1 September 2021)
David Hall (Director of Finance & Operations, resigned 30 June 2022)
Róisín Scott (Financial Controller from 25 April 2022)

Auditors
FPM Accountants Ltd
Chartered Accountants & Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co Antrim
BT36 4FS

Bankers
Danske Bank Ltd
39 Market Street
Lurgan
Co Armagh
BT66 6AB

Solicitors
Edwards & Co
28 Hill Street
Belfast
BT1 2LA

Registered Office
House of VicRyn
Rathdown Road
Lisburn
BT28 2RE

Report of the Trustees

For the year ended 30 June 2022

The Trustees present their annual report together with the financial statement of Fields of Life Trust (known as Fields of Life) for the year ended 30 June 2022.

The Trustees confirm that the Annual report and financial statements of the Trust comply with the requirements of the Trust's governing document, the Companies Act 2006 and have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland effective 1 January 2019 (Charities SORP (FRS 102)).

This report provides information on Fields of Life's activities and financial performance and forms part of a range of public information, including our Annual Report, designed to give an open account of our work.

Objectives and Activities

Fields of Life Trust's principal activity, as set out in The Memorandum of Association and the public benefit statement is as follows:

The Company's main objectives are to promote, predominately in the developing world the following:-

(1) To relieve and prevent poverty for people in Africa and elsewhere in the developing world.

(2) To advance education for people in Africa and elsewhere in the developing world.

(3) To relieve sickness and promote health for people in Africa and elsewhere in the developing world including providing sources of clean drinking water.

(4) To advance the Christian Faith through education and training for people in Africa and elsewhere in the developing world.

Our vision is to see educated and skilled young people, inspired by faith, hope and love, leading transformation in their communities.

Our mission statement: Inspired by our Christian faith, Fields of Life partners with churches and communities to enable children and young people, especially girls and women, to access quality education and training, empowering them to provide leadership in their communities. For the wellbeing of their communities, we promote access to clean water, good sanitation and improved livelihoods.

Everything that we are and everything that we do is formed and shaped by our Christian identity as we seek to demonstrate God's unconditional love for all. Following the example of Christ, we serve all people regardless of religion, race, ethnicity or gender and at all times are sensitive to the diverse cultural contexts in which we have the awesome privilege of working. Fields of Life exists to be an effective Christian response where there is injustice and suffering in East Africa and beyond.

Achievements and performance – Raising of support

We were so pleased how support levels held up in the difficult fundraising environment in the context of the second year of the impact of the Covid-19 pandemic. Overall income was only 1.2% down on the previous year, due mainly to the continuing impact of Covid and having fewer fundraising events and teams still not being able to travel and raise funds for specific projects.

Report of the Trustees

For the year ended 30 June 2022

We were thankful that both of our charity shops were able to reopen in April 2021 and therefore were open for the full financial year.

Achievements and performance – Review of activities

The details below provide a summary of the work we do in each of our priority areas in East Africa due to the support from Fields of Life Trust and other related parties. Most of the year continued to be challenging, with Covid restrictions of varying degree remaining in Uganda and Rwanda meaning schools continued to be shut until January 2022 and travel was difficult until then. Despite this, the trustees are pleased with the outcomes and impact of our work. In late 2021 we launched our new 5 year strategic plan which aims to double our impact. In this plan, we have identified 4 key priority areas in which we operate. These are Quality Education, Health and Wellbeing, Resilience and Livelihoods, and Institutional Growth and Development. For more details on all the activities achieved during the year under each key priority area, please see our annual report, which shall be released in Spring 2023.

Quality Education

The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools. This priority area focusses on enhancing access to quality and equitable education for **73,816** marginalized and most vulnerable children and youth in East Africa by June 30, 2026. It aims at promoting early childhood development (ECD) and pre-school learning opportunities for 10,290 children at 49 Early Childhood Development Centres (ECDs); enhancing quality education for 63,126 children in 81 primary (53,460 children) and 9 secondary schools (9,666 children) and enhancing access to tertiary education for 400 most vulnerable students by June 2026.

Health and Wellbeing

This priority area promotes health and wellbeing of **240,960** marginalised and most vulnerable children/youth in school and other members of community in East Africa by June 30, 2026. It aims at increasing access to safe and clean water for 225,840 marginalised and most vulnerable children/youth in school and other members of community and improving Menstrual Hygiene Management for 12,179 adolescent girls.

Resilience and Livelihoods

This priority area focusses on enhancing livelihood resilience for **58,250** marginalised and most vulnerable youth/children and women in East Africa by June 30,2026. It aims at enhancing access to vocational education/skills for 1,050 vulnerable youth; creating of opportunities for 7,400 marginalised and most vulnerable youth/children and women to engage in gainful and decent employment for economic self-reliance and increasing agricultural production and productivity for 37,800 children in 90 schools and 15,000 people from 3,000 households.

Institutional Growth and Development

This priority area focusses on strengthening the institutional capacity of Fields of Life for efficient and effective program operations by June 30, 2026. It aims at strengthening internal processes, systems for efficiency and effectiveness, strengthening partnerships and mutual engagement and strengthening Corporate Governance.

Report of the Trustees

For the year ended 30 June 2022

Teams

We normally have several Short-Term Mission Teams visiting different supported schools across Uganda each summer. Many of these maintain links with the school and have provided funding for some of the projects mentioned above. Unfortunately, due to the continuing Covid pandemic, no Short-Term Mission Teams were able to travel in 2021 or 2022. At this point we are planning for teams to begin to head out again in Spring 2023.

Staff and Trustee Changes

Geoff Andrews stepped down as CEO at the end of August 2021. Tony Gaston, Head of Fundraising, took over as CEO in September 2021. Róisín Scott began the new role of Financial Controller on 25 April 2022. David Hall, Director of Finance and Operations resigned on 30 June 2022. Regarding Trustee changes, Maurice Donaldson resigned on 30 June 2022 and Zephryn Paton and David Thompson came on board as new trustees on 8 December 2021. David Thompson took up the position of Treasurer following Maurice Donaldson's resignation.

Financial review

Income and expenditure

Income for the year was £2,084,683 compared to 2021 at £2,100,901. Total expenditure reduced to £2,135,425 (2021 £2,680,093) and gross expenditure on Charitable Activities reduced to £1,779,667 (2021 £2,301,845). The amount of money spent on charitable activities represented 85% (2021 86%) of total expenditure.

The largest single donor was again Irish Aid (part of the Department for Foreign Affairs and Trade – DFAT), who have supported Fields of Life for a number of years.

All restricted funds held by Fields of Life Trust are dispersed to projects in East Africa and where the funding is collected over more than one accounting year, it is common for the initial year to have a surplus and the subsequent year to show a deficit. The net position for each specific fund across multiple accounting periods will be zero.

Detailed day to day management of the charity endeavours to keep the costs as low as possible without compromising the output and quality of the activities.

Reserves

The Trustees have agreed that sufficient reserves will be held to ensure the sustainability of the charity's strategy through the general economic cycle.

There are two categories of reserves: restricted and unrestricted funds.

Restricted funds are funds subject to specific conditions imposed by donors. At the end of the year the total restricted funds were £1,030,458 (2021 £1,200,132).

Unrestricted funds at year end were £321,424 (2021 £202,492).

The Board of Trustees reviews the level of reserves on a quarterly basis. The policy is for three to twelve months of operational costs plus any expected deficits over the next two years to be held in total across funds restricted for operational cost and unrestricted funds, and this was achieved throughout the year.

Report of the Trustees

For the year ended 30 June 2022

Going Concern

The Trustees believe there are no material uncertainties that cast significant doubt about the company's ability to continue as a going concern and the financial statements have been prepared on this basis.

Trustees

The Trustees who served during the year and since the year end are listed on page 2.

Structure, Governance and Management

Governing Document

Fields of Life Trust is a charitable company limited by guarantee governed by its Memorandum and Articles of Association, which were updated with some small amendments on 4th March 2021.

Organisational structure and decision making

The company is governed by a Board of Trustees. The Board meets quarterly. There is a Finance & Personnel Committee, which is made up of 4 Trustees and also attended by the CEO and Financial Controller. This Committee meets each quarter prior to the Board meeting and to discuss in greater detail, the latest set of management accounts, as well and important finance and personnel matters that require a recommendation to the Board.

Board members who are non-executive, represent a diverse range of relevant experience including finance, business, legal, education, and religion. All trustees give of their time freely and no trustee received remuneration during the year.

Appointment of Trustees

Fields of Life Trust continues to review and expand its Board membership to ensure the necessary professional expertise, requisite skillsets and gender balance is in place. Any prospective candidates sit on the Board on an ex-officio basis or a sub-committee for a period of time. If appointment is subsequently recommended by the existing Trustees, the candidates will be formally invited to join the Board and inducted accordingly.

Trustee induction and training

Through membership of the Board, Trustees have oversight and develop their knowledge of all of Fields of Life Trust's key activities. Trustees also try and meet regularly with Fields of Life staff members and visit the head office. Trustees receive appropriate regulatory and governance advice and training.

The Board delegates the day-to-day management of the company to the Chief Executive Officer who is supported by a senior leadership team comprising senior staff.

Organisational development

The organisation has continued to use the cloud-based donor care system, Chariteer, and the Xero finance software. Last financial year, a decision was taken to replace Chariteer with Salesforce CRM, and by the end of the financial year all data was transferred to Salesforce and a significant amount of time was spent training staff in its use. Salesforce is now our main donor care system. Fields of Life continues to use Microsoft 365 and associated apps as its main productivity software. Regular (often virtual) meetings with staff in other Fields of Life offices ensure Fields of Life NI staff are connected to the wider Fields of Life work.

Report of the Trustees

For the year ended 30 June 2022

Pay policy for staff

The Board of Trustees, who are the Charity's Trustees, have overall oversight of the activities of the charity. The Board have delegated responsibility to a Finance and Personnel sub-committee for considering, and where relevant, approving any pay increases for all staff. Staff salaries are compared with the NICVA (Northern Ireland Community and Voluntary Association) NJC pay scales thus ensuring they are sectorally benchmarked and relevant to this jurisdiction.

Risk Management

The Board of Trustees along with the CEO has overall responsibility for Fields of Life Trust risk management procedures. A formal process is in place which includes the development and annual review of a comprehensive risk register identifying and putting appropriate control measures in place for the management of key organisational risks.

The Trustees have identified the severity of the risks to which the charity is exposed. They have also considered the likelihood of those risks. The steps taken to mitigate those risks have been assessed in the light of both the severity and the likelihood of each risk.

The specific risks identified as moderate or severe and possible over the next five years are:

- Accident to FOL staff or volunteer while in East Africa;
- Child protection/safeguarding issues in Fields of Life supported projects in East Africa;
- Loss of key personnel;
- Inability to take advantage of a key funding opportunity;
- A significant fall in income due to the impact of the COVID-19 pandemic;
- Unintentional illegal acts relating to data protection, safeguarding, charity and employment law;
- Unexpected failure or breach of IT systems and support services.

The risks are assessed on the likelihood of occurrence and the subsequent potential impact on the organisation should they occur. The risk register is subject to annual review by the Board of Trustees and more frequently, if required. It was formally reviewed in March 2022 and key mitigation measures in place include:

- Formal agendas for regular Board meetings with minutes recorded and action points noted;
- Strategic planning (FOL movement wide) every 3-5 years from which operational work plans are developed;
- Robust financial management including budgeting and presentation of management accounts to Board meetings, scrutinised against agreed budgets;
- Clearly defined organisational structure and lines of reporting;
- Requisite policies and procedures in place which are reviewed regularly;
- Strong, credible and professional legal, HR and accounting advice in place;
- Only funds raised are delivered to East African projects and a reserves policy in place to ensure minimal risk of funds running into deficit.

Covid-19 Response

Throughout the year the Trustees continued to monitor the impact of the Covid-19 pandemic and took appropriate action where required. The Trustees continue to monitor the impact of any financial constraints on short-term and long-term strategic goals and processes of the organisation but do not believe this will affect the charity's capacity to continue to fulfil its vision and aims.

Related party Relationships

Fields of Life is closely associated with Fields of Life Trust Limited (Republic of Ireland), Fields of Life East Africa (Uganda), Fields of Life GB Limited (Great Britain) and Fields of Life USA.

Fields of Life Trust (Northern Ireland) known by the organisation as 'Fields of Life International' has entered into a Memorandum of Understanding with Fields of Life GB Limited, Fields of Life

Report of the Trustees

For the year ended 30 June 2022

Trust Limited (Republic of Ireland), Fields of Life USA and Fields of Life East Africa (Uganda). Either the Chair or a nominated Trustee from each of the related parties is invited to take a seat on the Board of Fields of Life International thus formally incorporating the views from the various related parties and inputting into overall organisational wide vision, ethos and strategy.

The Memorandum of Understanding stipulates that the CEO employed by Fields of Life Trust (Northern Ireland) is deemed the 'International CEO' with formal delegated authority, via the agreement, from the various boards to manage all staff in the related parties.

Plans for Future Periods

The lease for both charity shops is up for renewal in June/July 2023 as is the lease for the head office in Lisburn. The Senior Management Team has conducted a survey of staff and undertaken a review of the performance of the Newtownards shop, in the first instance, along with a cost/benefit analysis of various options available at the time, and after prayerful consideration, has made the decision to close the shop and relocate to a similar unit in Ballyhackamore. The same process is currently being completed for the Coleraine shop and a new 5 year lease is in the process of being drafted for the head office in Lisburn.

Trustees' responsibilities in relation to the financial statements

The charity Trustees (who are also the directors of Fields of Life Trust for the purposes of company law) are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). This report is prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small entities.

Company and charity law requires the Trustees to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the charity and of its financial position at the end of that period. In preparing these financial statements, the Trustees are required to:

(1) select suitable accounting policies and apply them consistently;
(2) observe the methods and principles in the Charities SORP 2019 (FRS 102);
(3) make judgments and estimates that are reasonable and prudent;
(4) state whether applicable accounting standards have been followed subject to any departures disclosed and explained in the financial statements; and
(5) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees have overall responsibility for ensuring that an appropriate system of controls, financial and otherwise is maintained. They are also responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement as to disclosure to our auditors

In so far as the Trustees are aware at the time of approving this report:

- there is no relevant information, being information needed by the auditor in connection with preparing their report, of which the charitable company's auditor is unaware, and

Report of the Trustees

For the year ended 30 June 2022

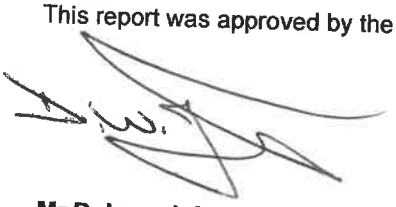
- the Trustees, having made enquiries of fellow trustees and the organisation's auditor that they ought to have individually made, have each taken all steps that they are obliged to take as a trustee in order to make themselves aware of any relevant audit information and to establish that the auditor is aware of that information.

Auditors

FPM Accountants Limited have expressed their willingness to continue in office as auditors.

Approval

This report was approved by the Trustees and signed on its behalf.



Mr Dolway Johnston
Secretary

Date 24.03.23

Opinion

We have audited the financial statements of Fields of Life Trust for the year ended 30 June 2022 which comprises the Statement of Financial Activities, the Balance Sheet, the cash flow statement and the notes to the accounts, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standai 102. The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the accounts:

- give a true and fair view of the state of the charitable company's affairs as at year ended 30 June 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;

- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and

- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the accounts section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the accounts in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the accounts and our auditor's report thereon. The Trustees are responsible for the other information. Our opinion on the accounts does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the accounts, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the accounts or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the accounts or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006
In our opinion, based on the work undertaken in the course of our audit:
- the information given in the Trustees Report for the financial year for which the accounts are prepared is consistent with the accounts; and

- the Trustees Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception
In the light of the knowledge and understanding of the Trustees and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or

- the accounts are not in agreement with the accounting records and returns; or

- certain disclosures of trustees' remuneration specified by law are not made; or

- we have not received all the information and explanations we require for our audit.

Responsibilities of Trustees
As explained more fully in the Statement of Trustees Responsibilities, the Trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of accounts that are free from material misstatement, whether due to fraud or error.

In preparing the accounts, the Trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis accounting unless the Trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements
Our objectives are to obtain reasonable assurance about whether the accounts as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.
Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these accounts.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

We obtained an understanding of the legal and regulatory framework applicable to the company through enquiry of management,industry research and the application of cumulative audit knowledge. We identified the following principal laws and regulations relevant to the company – Companies Act 2006 and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

We developed an understanding of the key fraud risks to the entity (including how fraud might occur), the controls in place to help mitigate those risks, and the accounts, balances and disclosures within the financial statements which may be susceptible to management bias. Our understanding was obtained through review of the financial statements for significant accounting estimates, analysis of journal entries, walkthrough of the key controls cycles in place and enquiry of management.

Our procedures to respond to those risks identified included, but were not limited to:
Enquiry of management, those charged with governance and the entity's solicitors around actual and potential litigation and claims.
Enquiry of management to identify any instances of non-compliance with laws and regulations.
Reviewing minutes of meetings of those charged with governance.
Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
Auditing the risk of management override of controls, including through testing journal entries and other adjustments for appropriateness, and evaluating the business rationale of significant transactions outside the normal course of business.

A further description of our responsibilities for the audit of the accounts is located on the Financial Reporting Council's website at: http://www.frc.org.uk/auditorsresponsibilities.
This description forms part of our auditor's report.

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are 'required to to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

JL Grant

JL Grant (Senior Statutory Auditor) **Date** 28 · 3 · 23
for and on behalf of
FPM ACCOUNTANTS LTD
Chartered Accountants &Statutory Auditor
Unit 1, Building 10
Central Park
Mallusk
Co. Antrim
BT36 4FS

Fields of Life Trust
Company Limited by Guarantee
Statement of Financial Activities
(incorporating an income and expenditure account)
Draft Year Ended 30 June 2022

	Notes	Unrestricted £	Restricted £	Total Funds 2022 £	Total Funds 2021 £
Income and endowments from:					
Donations and legacies	2	469,894	1,513,756	1,983,650	2,047,001
Other trading activities	3	99,974	-	99,974	52,604
Investments	4	1,059	-	1,059	1,296
Total Income and endowments		**570,927**	**1,513,756**	**2,084,683**	**2,100,901**
Expenditure on:					
Charitable Activities	5	(236,799)	(1,542,868)	(1,779,667)	(2,301,845)
Raising Funds	6	(348,250)	-	(348,250)	(373,109)
Other Resources Expended		(7,508)	-	(7,508)	(5,139)
Total Expenditure		**(592,557)**	**(1,542,868)**	**(2,135,425)**	**(2,680,093)**
Net income / (expenditure) for the year before transfers		**(21,630)**	**(29,112)**	**(50,742)**	(579,192)
Transfers between funds		140,562	(140,562)	-	-
Net movement in funds		**118,932**	**(169,674)**	**(50,742)**	(579,192)
Reconciliation of funds:					
Total funds brought forward		202,492	1,200,132	1,402,624	1,981,816
Total Funds Carried Forward		**321,424**	**1,030,458**	**1,351,882**	**1,402,624**

All income derives from continuing activities, therefore no statement of recognised gains or losses is given.

The notes on pages 16 to 24 form part of these financial statements.

Fields of Life Trust
Company Limited by Guarantee
Balance Sheet
Draft Year Ended 30 June 2022

	Note	2022 £	2021 £
Fixed Assets			
Tangible assets		-	-
Current Assets			
Debtors	10	52,822	109,259
Cash at bank and in hand		1,363,350	1,431,169
		1,416,172	1,540,428
Creditors: amounts falling due within one year	11	(39,290)	(29,804)
NET CURRENT ASSETS		1,376,882	1,510,624
Creditors: amounts falling due after more than one year	12	(25,000)	(108,000)
NET ASSETS		**1,351,882**	**1,402,624**
Represented by:			
Unrestricted Funds	14	321,424	202,492
Restricted Funds	15	1,030,458	1,200,132
		1,351,882	**1,402,624**

These financial statements were approved by the members of the committee and authorised for issue on the 24TH MARCH 23 and are signed on their behalf by:

Mr David Thompson
Director

Company Registration Number NI30695

The notes on pages 16 to 24 form part of these financial statements.

Fields of Life Trust
Company Limited by Guarantee
Statement of Cashflow
Draft Year Ended 30 June 2022

	Note	2022 £	2021 £
Cash (used) received in operating activities	**18**	(68,878)	(522,886)
Cash flows from investing activities			
Bank Interest		1,059	1,296
Net cash flow from investing activities		1,059	1,296
Increase (decrease) in cash and cash equivalents in the year		(67,819)	(521,590)
Cash and cash equivalents at beginning of period		1,431,169	1,952,759
Cash and cash equivalents at end of period		1,363,350	1,431,169

The notes on pages 16 to 24 form part of these financial statements.

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation of uncertainty in the preparation of the financial statements are as follows:

a) Basis of preparation

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

b) Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

General funds may be transferred to designated funds where the Trustees wish to use these funds for a specific purpose. Such funds may be transferred back to general funds once the criteria for the designation have been met or are no longer applicable.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of restricted funds is set out in the notes to the financial statements. Restricted funds may only be transferred to general or designated funds once the criteria for restriction have been discharged or no longer apply.

c) Income Recognition Policies

Items of income are recognised and included in the accounts when all of the following criteria are met:

- The Charity has entitlement to the funds;
- Any performance conditions attached to the item of income has been met or are fully within the control of the Charity;
- There is sufficient certainty that receipt of the income is considered probable; and
- The amount can be measured reliably.

d) Donated services and facilities

In accordance with the Charities SORP (FRS 102), the general volunteer time of supporters is not recognised.

e) Interest Receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the Bank.

g) Expenditure and irrecoverable VAT

Expenditure is recognised once there is a legal or constructive obligation to make a payment to a third party, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is classified under the following activity headings:

- Expenditure on charitable activities includes the costs of implementing our work and activities undertaken to further the purposes of the Charity and their associated support costs;
- Cost of Raising Funds; and
- Other expenditure represents those items not falling into any other heading.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1 ACCOUNTING POLICIES (continued)

h) Preparation of the accounts on a going concern basis
At the time of approving the accounts, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the accounts.
The Trustees have considered this in the knowledge that on the 30th January, the World Health Organisation (WHO) announced Coronavirus as a global health emergency and on the 11th March 2020, it announced that Coronavirus was a global pandemic.

i) Allocation of support costs
Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the Charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

j) Cash at bank and in hand
Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening the deposit or similar account.

k) Tangible Fixed Assets
Individual fixed assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Asset Category:	**Annual Rate**
Website	25% Straight Line
Fixtures, fittings and equipment	20% Reducing balance
Office equipment	33.3% Straight Line

The carrying values of tangible fixed assets are reviewed for impairment when events or circumstances indicate the carrying value may not be recoverable

l) Debtors
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid after taking account of any trade discount due.

m) Creditors and Provisions
Creditors and provisions are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

n) Financial instruments
The company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at the carrying value plus accrued interest less repayments. The financing charge to expenditure is at a constant rate calculated using the effective interest method.

1 ACCOUNTING POLICIES (continued)

o) Pensions
The company operates a defined contribution pension scheme. Contributions are charged in the statement of financial activities as they become payable in accordance with the rules of the scheme.

p) Taxation
The company is a registered charity and the charitable tax exemptions are therefore being claimed to the extent that income and/or gains are applicable and applied to charitable purposes only. These exemptions will remain in place as long as income and expenditure is applied to charitable purposes only.

Critical accounting estimates and judgements
In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2 Income from donations and legacies

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Child Sponsorship	-	531,856	531,856	550,982
Regular Giving	19,220	30,445	49,665	41,832
Trusts & Grants - Health & Wash	-	126,505	126,505	125,050
Department of Foreign Affairs (DFA)*	-	214,950	214,950	226,000
Trusts & Grants - Education	50,000	288,405	338,405	177,000
Trusts & Grants - Enterprise	30,000	36,000	66,000	50,000
General Fundraising	69,274	8,671	77,945	100,440
Just Giving	14,395	4,145	18,540	12,751
Online one-off donations	47,713	16,870	64,583	77,528
Major donor	87,490	144,365	231,855	301,833
Legacies/Bequeathments	-	8,000	8,000	50,000
Church/Team Projects	10,050	103,446	113,496	37,295
Gift Aid / Tax	102,695	-	102,695	148,791
Income for Admin	39,057	98	39,155	147,499
	469,894	1,513,756	1,983,650	2,047,001

* This is a €250,000 grant received through Irish Aid for the "I am Girl" project

Of the £2,047,001 received in the 12 months ending 30 June 2021, £476,269 was unrestricted funds and £1,570,732 was restricted funds.

3 Income from Trading Activities

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Charity Shop income	99,974	-	99,974	52,604
	99,974	-	99,974	52,604

Of the £52,604 received in the 12 months ending 30 June 2021, £52,604 was unrestricted funds.

4 Other incoming resources

	Unrestricted	Restricted	Total Funds 2022	Total Funds 2021
	£	£	£	£
Bank Interest Receivable	1,059	-	1,059	1,296
	1,059	-	1,059	1,296

Of the £1,296 received in the 12 months ending 30 June 2021, £1,296 was unrestricted funds.

5 Analysis of expenditure on charitable activities:

	Unrestricted £	Restricted £	Total Funds 2022 £	Total Funds 2021 £
Child Sponsorship	-	368,331	368,331	633,211
Schools Agriculture	-	20,500	20,500	9,333
Wells	-	137,941	137,941	186,050
Other Activity costs	5,690	-	5,690	10,596
School Infrastructure	-	367,981	367,981	738,883
Quality Education	-	312,500	312,500	120,810
School Running	-	58,203	58,203	7,731
Health Education	-	247,280	247,280	240,100
General	34,491	9,796	44,287	116,464
Christian Education	-	-	-	25,000
Emergency Appeal	-	20,336	20,336	-
Direct Costs (see Note 7)	175,554	-	175,554	187,778
Governance Costs (see Note 7)	21,064	-	21,064	25,889
	236,799	1,542,868	1,779,667	2,301,845

Of the £2,301,845 spent in the 12 months ending 30 June 2021, £274,263 was unrestricted funds and £2,027,582 was restricted funds.

6 Analysis of expenditure on raising funds

	Unrestricted £	Restricted £	Total Funds 2022 £	Total Funds 2021 £
Fundraising costs	12,439	-	12,439	27,924
Charity Shop costs	68,174	-	68,174	58,794
Direct Costs (see Note 7)	267,637	-	267,637	286,391
	348,250	-	348,250	373,109

Of the £373,109 spent in the 12 months ending 30 June 2021, £373,109 was unrestricted funds

7 Analysis of direct costs:

	Raising Funds	Charitable Activity	Governance Costs	Total 2022	Total 2021
	£	£	£	£	£
Staff costs	197,692	129,522	13,634	340,848	358,274
Other Staff Costs	5,782	3,788	399	9,969	7,603
Printing Stationery and Postage	6,111	4,004	421	10,536	11,495
Office Rent	11,307	7,408	780	19,495	19,982
Utilities - Electricity	697	456	48	1,201	1,014
Utilities - Telephone	1,223	802	84	2,109	2,476
Utilities - Internet/IT	13,206	8,652	911	22,769	25,052
Equipment	520	341	36	897	14,455
Utilities - Vehicles	2,631	1,724	181	4,536	5,736
Insurance - Other	10,582	6,933	730	18,245	26,397
Legal Fees	-	-	-	-	3,150
Other Professional Fees	17,886	11,924	3,840	33,650	24,424
	267,637	175,554	21,064	464,255	500,058

8 Analysis of governance costs

	Charitable Activities	Total 2022	Total 2021
	£	£	£
Legal Fees	-	-	3,150
Auditors' remuneration	3,840	3,840	3,840
	3,840	3,840	6,990

9 Analysis of staff costs:

	2022	2021
	£	£
Salaries and Wages	279,089	303,562
Charity shops	40,763	34,368
Pensions	32,588	30,307
Social Security Costs	29,171	24,405
	381,611	**392,642**

The average monthly number of employees was 14 (2021: 14) and the average monthly number of employees during the year expressed as full time equivalents was as follows (including casual and part time staff):

2022 Number	2021 Number
14	14

No employee has emoluments in excess of £60,000. (2021: None)
Remuneration received by the Charity's key management amounted to £131,924 (2021: £157,253)
The Charity Trustees were not paid or received any other benefits from employment with the Charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No Trustee received payment for professional or other services supplied to the Charity (2021: £nil).

10 Debtors

	2022	2021
	£	£
Other Debtors and Accrued income	52,822	109,259
	52,822	**109,259**

11 Creditors; amounts falling due within one year

	2022	2021
	£	£
Other creditors	10,616	11,650
Taxation and Social Security Costs	8,673	11,154
Loan	20,000	7,000
	39,290	**29,804**

12 Creditors; amounts due falling more than one year

	2022	2021
	£	£
Loan	25,000	108,000
	25,000	**108,000**

13 Operating lease commitments

At the reporting end date the company had outstanding commitments for future minimum lease payments under non-cancellable operating leases, which fall due as follows:

	2022	2021
	£	£
Within one year	41,080	39,600
Between two and five years	6,464	36,517
	47,544	76,117

14 Analysis of Movements in Funds

	Opening Balance	Income	Expenditure	Transfers	As at 30 June 2022
Unrestricted funds	£	£	£	£	£
Charity shop	773	99,974	(68,174)	-	32,573
General funds - all funds	201,719	470,953	(524,383)	140,562	288,851
	202,492	570,927	(592,557)	140,562	321,424
Restricted funds					
Restricted funds - all funds	1,200,132	1,513,756	(1,542,868)	(140,562)	1,030,458
Total	1,402,624	2,084,683	(2,135,425)	-	1,351,882

15 Analysis of Movements in Restricted Funds

	Opening Balance £	Income £	Expenditure £	Transfers £	As at 30 June 2022 £
Child Sponsorship	320,876	530,649	(368,331)	(85,873)	397,321
School Agriculture	23,273	12,092	(20,500)	(1,632)	13,233
School/Team Fund	694,589	564,445	(738,684)	(26,200)	494,150
Water	106,848	127,744	(137,941)	(17,245)	79,406
Fundraising	10,556	8,090	(30,132)	13,143	1,657
Health	43,990	270,736	(247,280)	(22,755)	44,691
Total	**1,200,132**	**1,513,756**	**(1,542,868)**	**(140,562)**	**1,030,458**

All restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of the appeal.

Child Sponsorship: The Child sponsorship fund forms part of our key priority area of Quality Education. The quality education program concentrates on improving the quality of education in the schools supported by Fields of Life through continuous professional support to the schools, the children, and communities around the schools.

School Agriculture: This fund forms part of our key priority area of Resilience and Livelihoods. This priority area focusses on enhancing livelihood resilience for the marginalised and most vulnerable youth/children and women in East Africa. One of the aims is increasing agricultural production and productivity for children, schools and communities.

Schools Infrastructure/Programme and Team Fund: The schools/team fund represents donations received to help build, complete or support running costs of schools. This money is raised either by a team or individuals and used to carry out specific projects. Fields of Life specify the projects i.e. school builds, teacher accommodation, kitchens or painting of a school. This fund also consists of money raised by teams to cover any expenses incurred during their stay at their chosen project including accommodation, food and travel to and from the project.

Water: The water fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa by increasing access to safe and clean water.

Christian Education: As Fields of Life supports church partners in delivering quality education through school infrastructure and programming, there is some resource and support provided to the school and church leaders to enable them to develop their Christian Education programmes with provision of training and materials. A Christian life skills course entitled 'Living Well' has been developed for use by partners in seeking to encourage building resilience and critical thinking in African young people as well as practically applying faith within their context.

Health Education: Similar to the Water fund, the Health Education Fund forms part of our Key Priority Area of Health and Wellbeing. This priority area promotes health and wellbeing for the marginalised and most vulnerable children/youth in school and other members of community in East Africa. It aims at improving Menstrual Hygiene Management for adolescent girls through training in making Reusable Menstrual Pads for example.

16 Analysis of net assets between funds

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2022 £	Total funds 2021 £
Current assets	321,424	1,055,458	1,376,882	1,510,624
Creditors due in more than one year	-	(25,000)	(25,000)	(108,000)
	321,424	1,030,458	1,351,882	1,402,624

17 Related party transactions

None of the Trustees receive remuneration or other benefit from their work with the charity. Any connection between a Trustee or Senior Management of the charity with organisations the charity works with must be disclosed to the Board of Trustees in the same way as any other contractual relationship with the related party.

A separate Company exists in Uganda - Fields of Life Uganda. The company is registered in Uganda as a Company limited by guarantee not having a share capital. The Board consises of local professionals and 2 international Directors.

Fields of Life Uganda receives funds from Fields of Life NI, Fields of Life ROI and Fields of Life GB. Total monies transferred to Fields of Life Uganda from NI was £1,555,523. Fields of Life also support a number of other partners in South Sudan.

18 Reconciliation of net cash movement in funds to net cash flow from operating activities

	2022 £	2021 £
Net movement in funds	(50,742)	(579,192)
Depreciation charge	-	-
Interest Income	(1,059)	(1,296)
Decrease (increase) in debtors	56,437	(19,966)
Increase (decrease) in creditors	(73,514)	77,568
Net cash (used) received in operating activities	(68,878)	(522,886)